



# 2021 **Risen Energy Co., Ltd.**

Annual Corporate Social  
Responsibility Report



# About This Report

## Report Overview

This is the third corporate social responsibility (CSR) report of Risen Energy Co., Ltd. (hereinafter referred to as "The Company", "Company", "Risen Energy", "We"). The purpose of this CSR report is to present our management practices and performance to Risen Energy's stakeholders in relation to economic, environmental and social sustainable development in 2021.

## Scope of Report

Reporting time frame: From January 1st, 2021 to December 31st, 2021. The report covers a small amount of data disclosure from previous years

Reporting boundaries: Headquarter and main production bases of Risen Energy Co., Ltd. (Ninghai base, Changzhou base, Yiwu base and Chuzhou base) Detailed addresses are listed as below:

Company Name	Address
Risen Energy Co., Ltd.	Tashan Industry Zone, Meilin, Ninghai, Ningbo, China
	No. 23, Middle Xingke Road, Ninghai County, Zhejiang Province (hereinafter referred to as "Ninghai Base")
Risen Energy (Changzhou) Co., Ltd.	No. 1, Shuinan Road, Zhixi Town Industrial Zone, Jintan District, Changzhou City (hereinafter referred to as "Changzhou Base")
Risen Energy (Yiwu) Co., Ltd.	No. 599 Sufu Road, Suxi Town, Yiwu City, Zhejiang Province (hereinafter referred to as "Yiwu Base")
Risen Energy (Anhui) Co., Ltd.	East of Changzhou Road, south of Haining Road, west of Chuzhou Avenue and north of Tongling Road, Chuzhou City, Anhui Province (hereinafter referred to as "Chuzhou Base")

## Data Sources

Financial data in this report are derived from the Annual Report of Risen Energy Co., Ltd. in 2021, which was independently audited by Dahua Certified Public Accountants (Limited Liability Partnership). The currency shown in this report is RMB unless otherwise stated. Other non-financial information is provided by various functions of Risen Energy. Risen Energy is responsible for the truthfulness, accuracy and completeness of the report contents.

## Basis of Compilation

This report conforms to the requirements of the "Core" option of the Global Reporting Initiative's Sustainability Reporting Standards (GRI Standards) and is prepared in accordance with the Guidelines for Social Responsibility of Listed Companies on Shenzhen Stock Exchange, Measures for the Assessment of Information Disclosure of Listed Companies on the Shenzhen Stock Exchange (2022 Revision) and Guidelines for the Self-discipline and Supervision of Listed Companies on the Shenzhen Stock Exchange No. 2 - Standardized Operation of GEM Listed Companies, with reference to the United Nations Sustainable Development Goals (UN SDGs) and the Solar Energy Industry Sustainability Accounting Standards (SASB Standards) issued by the Sustainability Accounting Standards Board (SASB).

## External Assurance

The report has been verified by TÜV SÜD Certification and Testing (China) Co., Ltd. Shanghai Branch, an independent third party, with verification Statement attached.

## Release Method of Report

This report is published electronically in Chinese and English on the Internet. In case of discrepancies between the English and the Chinese version, the Chinese report shall prevail. Electronic copies are available for download on our website at: [www.risenenergy.com](http://www.risenenergy.com)

## Contact

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# Contents

**About this Report / 01**  
**Executive Message / 04**  
**Review 2021 / 06**

## About Us

Company Profile / 08  
 Mission, Vision, Values / 08  
 Company History / 09  
 Global Markets Layout / 10  
 Honors and Certificates / 12  
 Joined Associations / 14  
 System Establishment / 14

## Sustainability System

Sustainability Governance / 17  
 Risen Sustainable Ecosystem / 18  
 Sustainability Strategy / 20  
 Respond to the UN Sustainable Development Goals / 20  
 Respond to the Ten Principles of the UN Global Compact / 22  
 Stakeholders Identification and Communication / 23  
 Materiality Analysis / 25

**Independent Assurance Statement/64**  
**Appendix / 67**  
**Reader Feedback / 72**



**26 Governance**

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Corporate Governance ..... 28  
 Compliance Operation ..... 29

**34 Products and Supply Chain**

---

Technology Empowerment ..... 36  
 Quality Assurance ..... 38  
 Sustainable Procurement ..... 40

**42 Environment**

---

Environmental Compliance Management ..... 44  
 Energy Consumption Management ..... 44  
 Respond to Climate Change ..... 45  
 Water Resources Management ..... 46  
 Solid Waste Management ..... 47  
 Pollution Management and Control ..... 48

**50 Employees and Community**

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Employee Rights ..... 52  
 Employee Employment ..... 53  
 Employee Benefits ..... 54  
 Employee Development ..... 56  
 Health and Safety ..... 60  
 Serving Our Communities ..... 62

## Executive Message



Chairman of the board: Lin Haifeng

### The Power of Rising Value

Continuously providing customers with green and efficient products, and continuously improving users' profit and value-added property are the unswerving pursuit of Risen Energy.

For more than 20 years, Risen Energy has adhered to technological innovation and the principle of customer first, conforming to the revolutionary trend of photovoltaic technology, with the leading position of industrial development. In 2021, the Company had obtained many new achievements in product and patent research and development, technological innovation, process innovation and other areas.

TITAN and NewT@N series high-power modules are increasingly recognized and welcomed by users. Risen Energy is the world's first photovoltaic company to promote high-strength alloy steel frame modules, and has become the first company in the industry to achieve batch production of 100 megawatts. The product was in high demand as soon as it was launched. It has been proved that the more environmental-friendly and lower-cost products are, the more popular they are in the market, and the more viable they are than traditional products.

### Creating a new life for mankind through green new energy

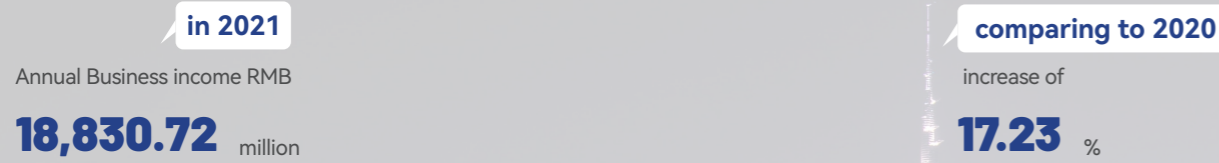
It is Risen Energy's mission to continuously promote green manufacturing, practice low-carbon responsibility and produce more green products, helping people to enjoy the improvement of living standards brought by green energy.

In 2021, Malaysia base of Risen Energy set up a 3GW battery and module factory. From the beginning of its design, this factory strictly followed the "green, low-carbon, and smart" requirements. From equipment, production lines and deliveries, to office, logistics and greening., it was built in accordance with the most advanced and environmental-friendly practices in the industry. When the factory is put into operation in 2022, Risen Energy's "2.0" version of the green factory will stand at the top of Southeast Asia.

In the future, all business of Risen Energy will cooperate with the upstream and downstream supply chains to formulate the development goals of "emissions peak and carbon neutrality", and make more contributions to the common and beautiful future of mankind.

# Review 2021

## Economic Performance

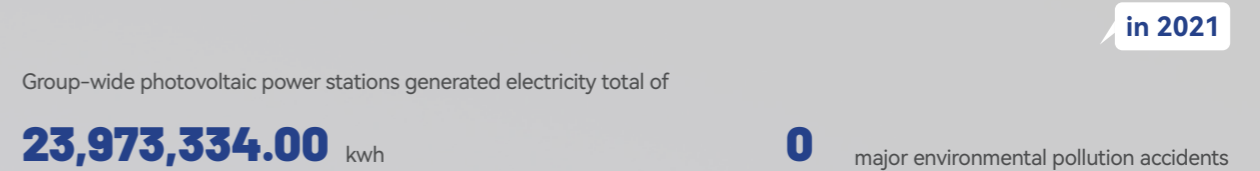


The first wind power EPC project was connected to the grid, and the **integrated wind-solar coupling industry chain** was initially formed

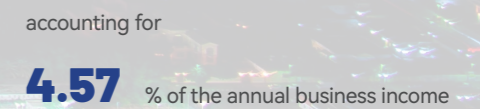
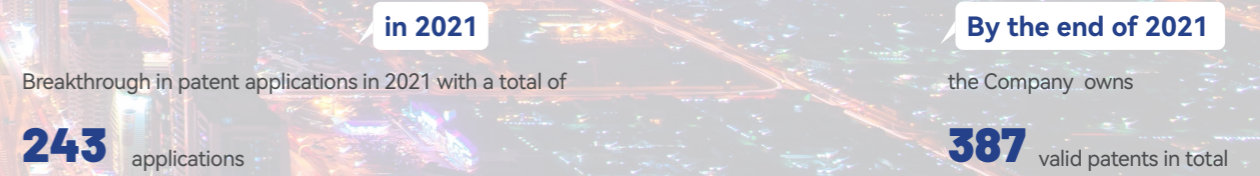
## Science and Technology Innovation



## Green Production



## Together we win



# About Us

## Company Profile

Founded in 2<sup>nd</sup> December, 2002, Risen Energy is headquartered in Ninghai County, Ningbo City, Zhejiang Province, with a registered capital of 901,359,941 yuan. In September 2010, the Company was successfully listed on the GEM of Shenzhen Stock Exchange (stock code 300118).

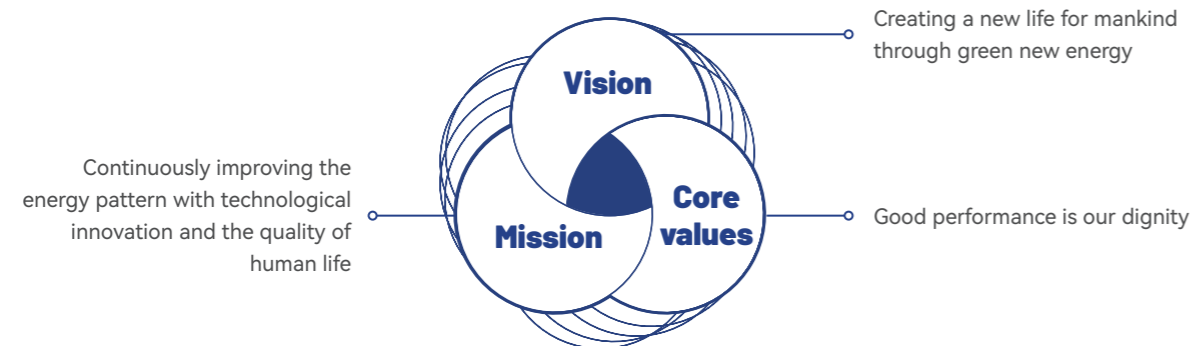
Risen Energy continues to contribute to new energy and new materials fields, forming a business pattern with one body of battery components and two wings of energy storage and new materials. The Company is mainly engaged in the R&D, production and sales of grid-connected photovoltaic power generation systems, PV independent power supply systems, energy storage systems, new materials, intelligent lamps and lanterns, solar cells and modules, etc.. Our annual capacity reached 19.1 GW of PV modules in 2021, increased by 35% comparing to 2020, serving 10,000+ global customers with annual sales volume of 8,108.61 MW.

Risen Energy has always practiced the "Thinking for the customers, getting strong for the company, becoming rich for the employees, and surviving for the society" corporate philosophy, aiming to provide green new energy solutions to the world. The Company has established production bases in Ningbo of Zhejiang Province, Changzhou of Jiangsu Province, Yiwu of Zhejiang Province, Chuzhou of Anhui Province and Malaysia, and set up offices and branches in China, Spain, Australia, the United States, Mexico, India, Japan and other countries for a global marketing network, with products exported to more than 50 countries and regions including Europe, America, South Africa and Southeast Asia. On the basis of excellent independent innovation ability, superior product quality, excellent service quality, and stable and efficient production, supply and marketing system, Risen Energy continues to deepen its global strategic layout and impact, providing professional PV products and technical support to customers.

<b>Company Name</b>	<b>Risen Energy Co., Ltd.</b>
<b>Business Address</b>	<b>Tashan Industrial Park, Meilin Street, Ninghai County, Zhejiang Province (branch business premises located at: No. 23, Middle Xingke Road, Ninghai County)</b>
<b>Date of Establishment</b>	<b>2<sup>nd</sup> December, 2002</b>
<b>Property of Ownership</b>	<b>Other Company Limited by Shares (listed)</b>
<b>Total Staff<sup>1</sup></b>	<b>5,624 employees (of which the number of male employees is: 3,732, the number of female employees is: 1,892)</b>
<b>Major Changes</b>	<b>No Major Changes</b>

1.The headcount in this report is subject to the headcount at the end of the reporting period, i.e. December 31<sup>st</sup> 2021; the statistic is consistent with the reporting scope.

## Mission, Vision, Values



## Company History

### 2002

the Company established with main products of solar lawn lights, off-grid power generation systems, etc

### 2006

the Company focused on producing photovoltaic cells and modules

### 2010

the Company was listed on the GEM board of Shenzhen Stock Exchange with stock code of 300118

### 2015

the Company won the title of global top 10 PV module manufacturers, entering the first echelon of annual module production capacity

### 2017

the Company launched two new development strategies of "new energy and new materials", and was awarded as one of the top 500 new energy enterprises;

### 2018

cumulative global installations of the PV module reached 5GW;

### 2020

the Company was recognized as the world's first 500W module shipper with an annual PV module production capacity of 14.1GW;

### 2021

the Company launched the world's first 700W module NewT@N, the first wind power EPC project connected to the grid, and the world's first high-strength alloy steel frame module.

## Global Markets Layout

### Global Layout Map of Risen Energy



## Honors and Certificates

New honors and certificates received by the company from 2021

Award Winners	Honorary Title	Award Date	Awarded by
Risen Energy Co., Ltd.	Top 100 Electronic Information Competitiveness Companies in 2021	2021	China Information Technology Industry Federation
Risen Energy Co., Ltd.	Top PV Brand Australia/ India/ Poland/ Spain/ Vietnam 2021	2021	EuPD Research
Risen Energy Co., Ltd.	2021 (Industry) Exemplary Quality Award	2021	International Quality Model Festival
Risen Energy Co., Ltd.	2021 Ningbo May Day Labor Award	2021	Ningbo City Federation of Trade Unions
Risen Energy Co., Ltd.	Ningbo Youth Demonstrated Post of Safety Production in 2020	January, 2021	The Communist Youth League Ningbo Municipal Party Committee Bureau of Emergency Management of Ningbo
Risen Energy Co., Ltd.	2020 Top 500 Chinese Creditable Enterprises	January, 2021	China Association of Cooperative Trade Enterprises China Enterprise Reform and Development Society
Risen Energy Co., Ltd.	Zhejiang Province Trademark Brand Strategy Demonstration Enterprise in 2021	January, 2021	Zhejiang Provincial Administration for Market Regulation
Risen Energy Co., Ltd.	Advanced Labour Union Representative in 2020	February, 2021	General Labour Union of Meilin Neighborhood
Risen Energy Co., Ltd.	2020 China Green and Low Carbon Innovation Enterprise	March, 2021	Organizing Committee of China Energy Development and Innovation Forum
Risen Energy Co., Ltd.	Most Influential PV Module Enterprise Innovative Breakthrough Pioneer Award "PV Cup" by PV Industry in 2020 PV Innovation Award "PV Cup" by PV Industry in 2020	March, 2021	PV Cup Organizing Committee
Risen Energy Co., Ltd.	2020 Global Optical Storage Excellence Product Award	June, 2021	PV Brand Lab
Risen Energy Co., Ltd.	19th Rank in 2020 Power Plant EPC Brand Value 7th Rank in 2020 Module Brand Value	June, 2021	PV Brand Lab
Risen Energy Co., Ltd.	2020 Top 100 Ningbo Brands	June, 2021	China Brand Research Center Ningbo Business Development Research Association, Ningbo Business Council

Award Winners	Honorary Title	Award Date	Awarded by
Risen Energy Co., Ltd.	2020 Ningbo City Model Local Trade Union	July, 2021	Ningbo City Federation of Trade Unions
Risen Energy Co., Ltd.	Famous Trademark of China	August, 2021	China National Intellectual Property Administration
Risen Energy Co., Ltd.	First Prize of Asian Quality Innovation Excellence Project	September, 2021	Asia Quality Function Deployment Association
Risen Energy Co., Ltd.	Top 500 Private Enterprises in China's Manufacturing Industry in 2021	September, 2021	All-China Federation of Industry and Commerce
Risen Energy Co., Ltd.	Top 100 Zhejiang Private Enterprises in 2021	September, 2021	Zhejiang Provincial Administration for Market Regulation Zhejiang Federation of Industry and Commerce
Risen Energy Co., Ltd.	2021 Provincial New Generation Information Technology and Manufacturing Integration Development Pilot Demonstration Enterprise	October, 2021	Zhejiang Provincial Department of Economy and Information Technology
Component Workshop of Yiwu base of Risen Energy Co., Ltd.	Four-star Enterprise On-site Management Certificate	November, 2021	China Association for Quality
Risen Energy Co., Ltd.	Top 20 Local Private Enterprises in Zhejiang for Multinational Operations in 2021	November, 2021	Zhejiang Zhijiang Institute of Multinational Corporations Zhejiang Outbound Investment Enterprises Association
Risen Energy Co., Ltd.	Corporate credit rating AAA Grade Credit Enterprise	November, 2021	China Chamber of Commerce for Import and Export of Machinery and Electronic Products
Risen Energy Co., Ltd.	Zhejiang Model Staff Home	December, 2021	Zhejiang Federation of Trade Unions
Risen Energy Co., Ltd.	Top 100 Key Enterprises in Zhejiang of Electronic Information Industry in 2020	December, 2021	Zhejiang Provincial Department of Economy and Information Technology
Social Welfare Activities			
Risen Energy Co., Ltd.	Ninghai County East-West Poverty Alleviation and Mountain-Sea Collaboration Social Responsibility Award	March, 2021	Ninghai County Government
Risen Energy Co., Ltd.	2021 Winner of Ninghai County New Era Civilization Practice Volunteer Service Project Competition	July, 2021	Ninghai County Civilization Office Ninghai County Committee of the Communist Youth League Ninghai County Civil Affairs Bureau Ninghai County Volunteer Association



## Joined Associations

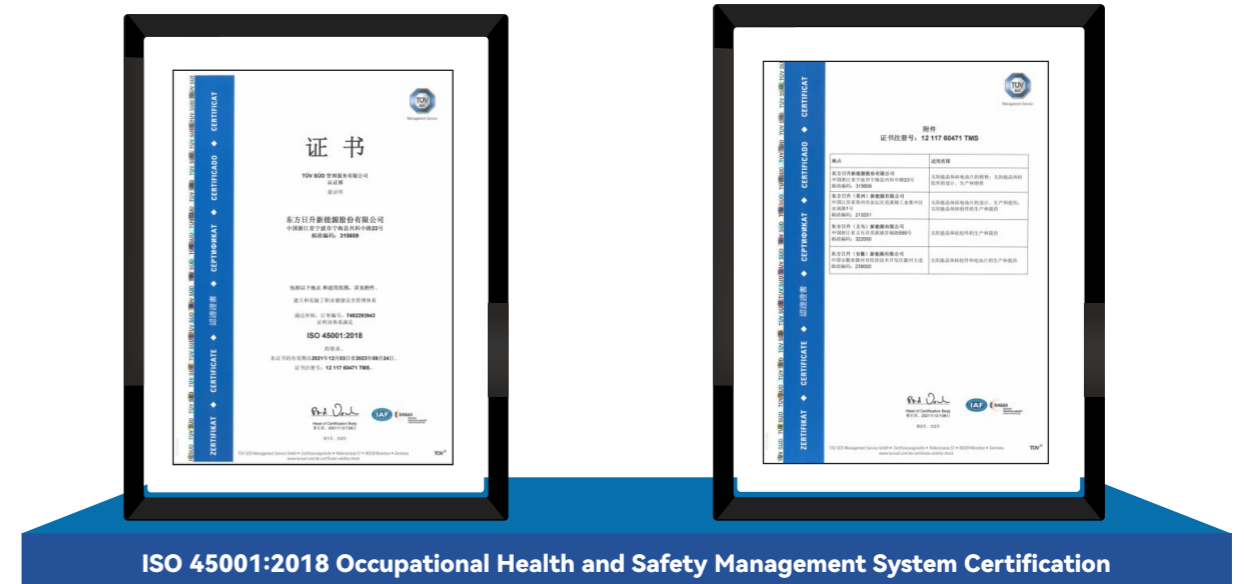
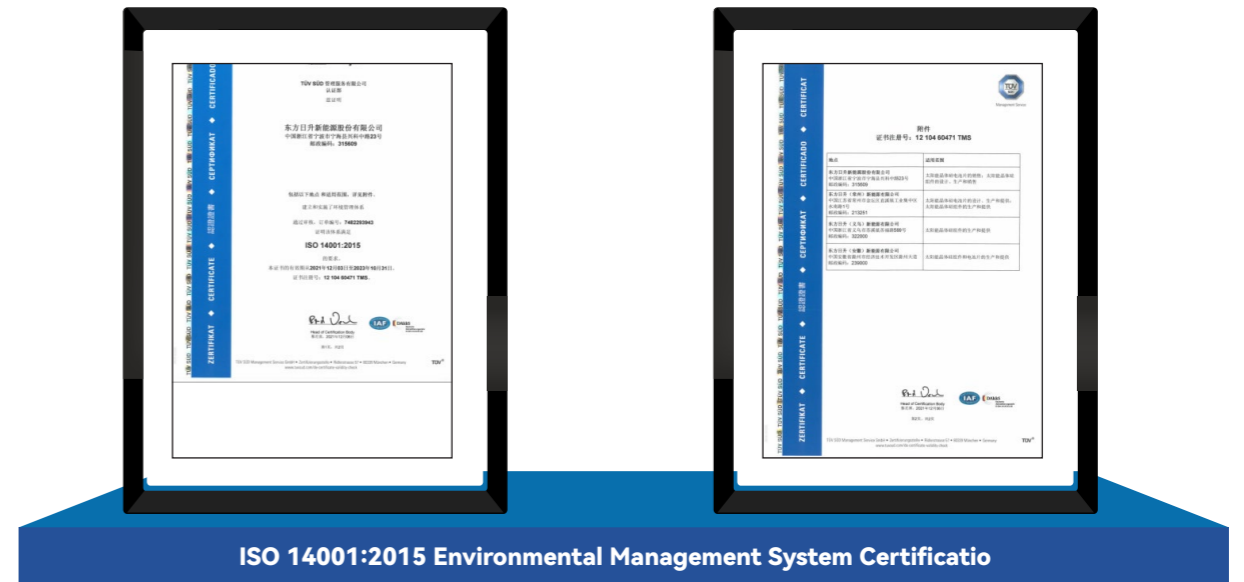
Main Joined Associations and Status of the Company (as of the end of the reporting period)

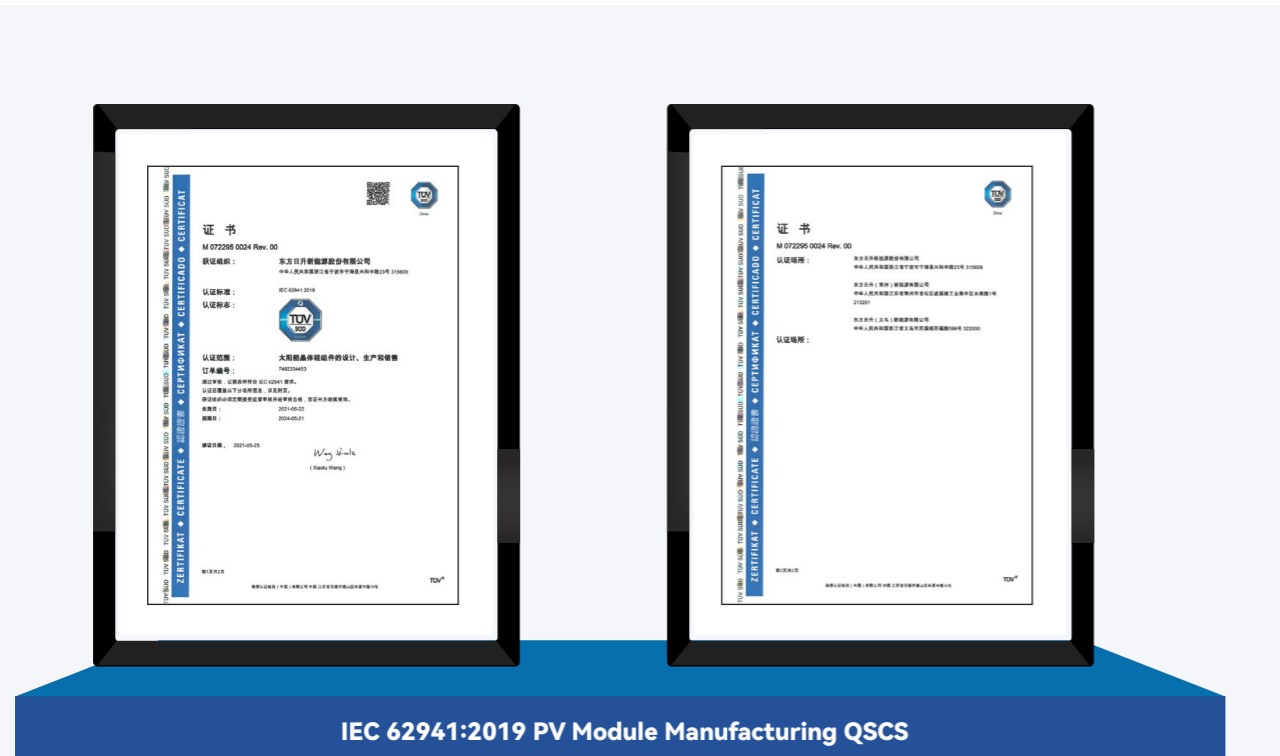
Company Name	Joined Associations	Joining Time	Status of the Company
Risen Energy Co., Ltd.	China Association for Quality	2021	Member Unit
Risen Energy Co., Ltd.	All-China Federation of New Energy and Commerce	March, 2021	Executive Member
Risen Energy Co., Ltd.	Hangzhou Energy Storage Association	May, 2021	Member Unit
Risen Energy Co., Ltd.	Hebei Photovoltaic New Energy Chamber of Commerce	May, 2021	Member Unit
Risen Energy Co., Ltd.	China Nonferrous Metals Industry Association	June, 2021	Member Unit
Risen Energy Co., Ltd.	Jiangsu Province Renewable Energy Industry Association	January, 2022	Executive Member

## System Establishment

By the end of the reporting period, the four main production bases (Ninghai base, Yiwu base, Changzhou base and Chuzhou base) of Risen Energy in operation have all passed the quality management system certification, environmental management system certification and occupational health and safety management system certification, with a certificate coverage rate of 100%. Changzhou base was newly certified with the energy management system in 2021.

System Name	Validity Period to
ISO 9001:2015 Quality Management System Certification	October 31 <sup>st</sup> , 2023
ISO 14001:2015 Environmental Management System Certification	October 31 <sup>st</sup> , 2023
ISO 45001:2018 Occupational Health and Safety Management System Certification	August 24 <sup>th</sup> , 2023
IEC 62941:2019 PV Module Manufacturing QSCS (Ninghai, Yiwu, Changzhou bases)	May 21 <sup>st</sup> , 2024
ISO 50001:2018 Energy Management System Certification (Changzhou Base)	August 18 <sup>th</sup> , 2024
GB / T 29490-2013 Intellectual Property Management System Certification (Ninghai Base)	March 8 <sup>th</sup> , 2025

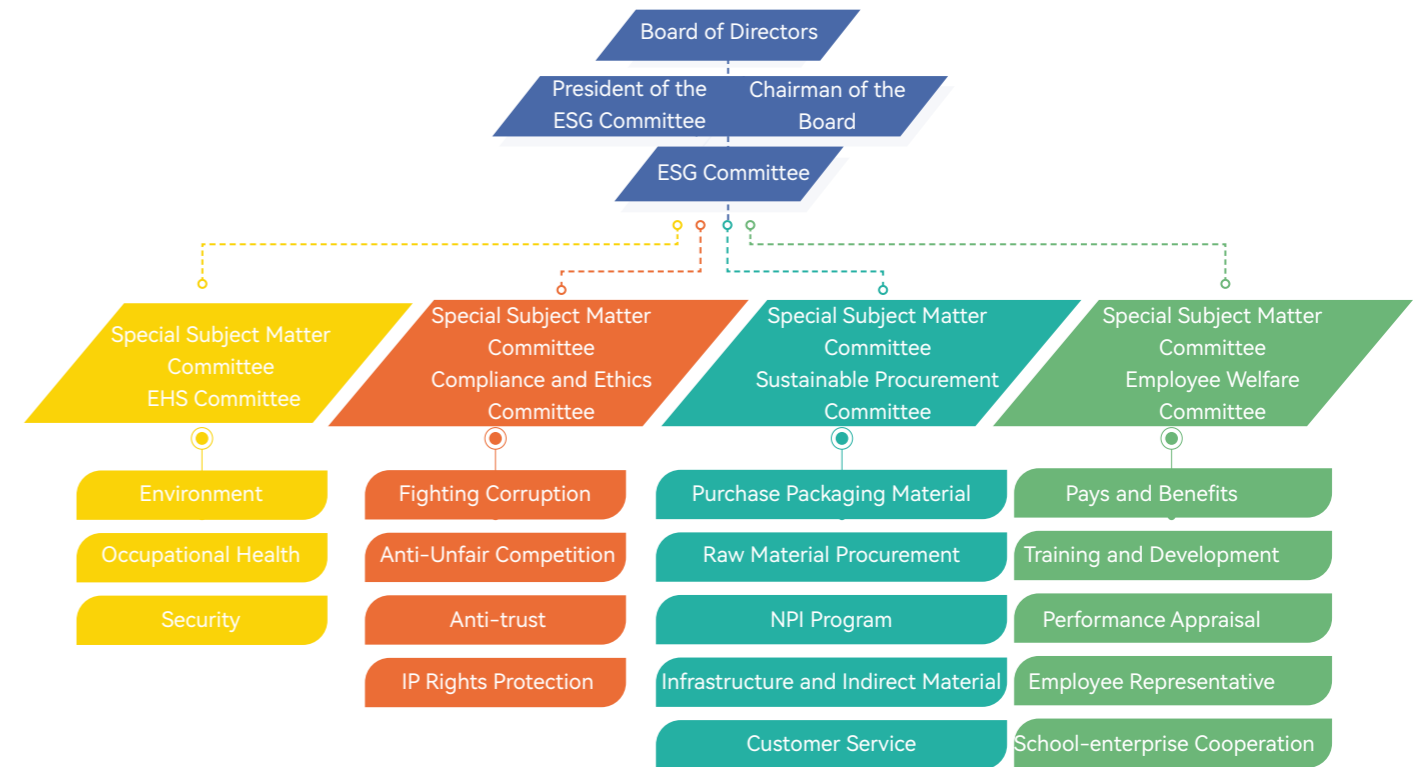




# Sustainability System

## Sustainability Governance

### ESG Committee of Risen Energy Co., Ltd.

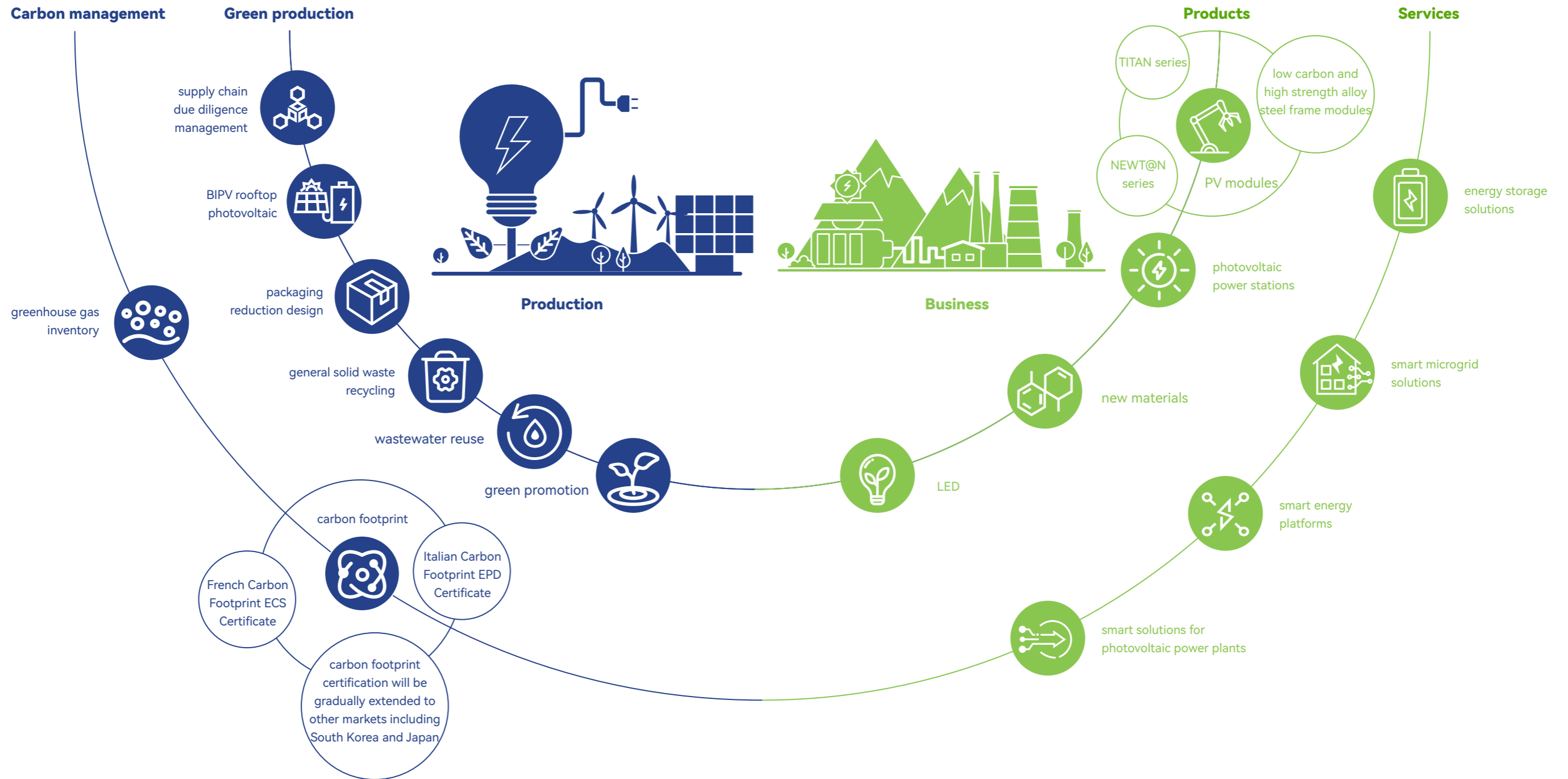


Risen Energy pays special attentions to the Company's sustainability governance and has established ESG Committee. As the President of the Committee, the Chairman of the Board and the ESG Committee are jointly responsible for the decision-making and supervision of ESG matters. The specific responsibilities include the planning and formulation of ESG strategies and goals; the review, decision-making and approval of major ESG matters; and the identification and assessment of the Company's ESG risks. As the person in charge of sustainability management of the Company, the Chairman of the Board ensures that the Company establishes an effective sustainability management system and risk monitoring system, and provides human, material and financial resources, ensuring the implementation of sustainable development policies.

Specific responsibilities of ESG Committee include overall management of the corporate sustainability matters and ensuring the effective implementation of sustainability management system; regular revision of sustainability management manual and related procedural documents; communication with internal and external stakeholders; identification of major corporate sustainable development issues and formulation of sustainable development risk mitigation measures. The ESG Committee regularly reports to the Chairman of the Board on the achievement of the sustainable development goals and the status of risk management and control.

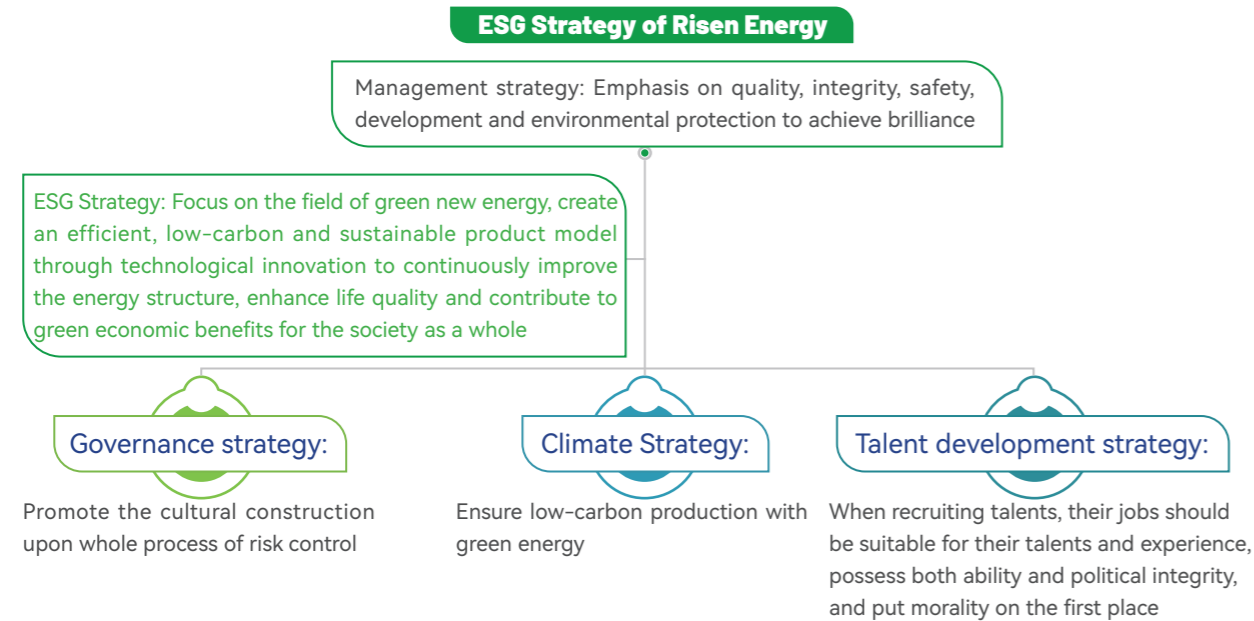
The ESG Committee is composed of four special working groups, including EHS Committee, Compliance and Ethics Committee, Sustainable Procurement Committee and Employee Welfare Committee. They are responsible for the management and implementation of each special segment, as well as the implementation and promotion of various specific tasks thereof. The representatives of each functional module from each special committee regularly report to relevant committee leader on the achievement of objectives and the status of risk management of the issues under their responsibilities. The leaders of the special committees will summarize these matters and report to the Chairman of the Sustainability Committee.

## Risen Energy Sustainable Ecosystem






## Sustainability Strategy

Focusing on the field of green new energy, Risen Energy creates an efficient, low-carbon and sustainable product model through technological innovation to continuously improve the energy structure, enhance life quality and contribute to green economic benefits for the society as a whole.



## Respond to the UN Sustainable Development Goals

Risen Energy supports the United Nations 2030 Agenda for Sustainable Development and promotes the achievement of the UN's Sustainable Development Goals (UN SDGs) through our own actions.

UN SDGs	Risen Energy in Action	Chapter of the Report
	The Company has always been enthusiastic about public welfare, giving back to the society through public welfare undertakings such as caring for the elderly, helping children in need, and charity fundraising. And we actively organizes volunteers to carry out service activities to help regional development and take social responsibilities. In 2021, we carried out donation activities in Ninghai County to help the local government implement targeted poverty alleviation.	Serving Our Communities
	The Company pays attention to the health and wellbeing of every employee, and actively improves and enriches our compensation and welfare system. In addition to providing employees with various basic welfare guarantees, policies such as the "Restricted Stock Incentive Plan" and "Housing Subsidy Standard for Middle and Senior Management Executives" have also been formulated to provide special benefits for relevant employees. The Group and all production bases have passed ISO 45001 system certification. During the reporting period, no work-related accidents of serious injury or above was reported, and the number of occupational diseases was 0.	Employee Benefits Health and Safety
	The Company always regards the development and growth of employees as one of corporate core missions, setting up the Risen training center and creating a three-level training system (including general education and professional skills) for diversified courses. At the same time, the Company has compiled Management of Group Internal Lecturers for selection of outstanding lecturers internally, improving the faculty. 100% of employees received regular performance and career development appraisals.	Employee Development

UN SDGs	Risen Energy in Action	Chapter of the Report
	The Company firmly opposes all forms of workplace discrimination, harassment, coercion, threats and violence, and has established a sound human resources system and management system. We respect the human rights and labor rights of all employees, and are committed to creating a fair workplace. During the reporting period, the number of female employees of the Company accounted for 33.6%, and the number of female management members accounted for 20.2%.	Employee Rights Employee Employment
	The Company has established a comprehensive environmental management system to ensure comprehensive control of pollutants and wastes generated in the course of production and operation. Waste water and waste gas are treated and discharged in accordance with relevant standards, and wastes generated are collected and treated in accordance with effective requirements of laws and regulations. All of our production bases are certified by ISO 14001, with no major environmental pollution incidents in 2021.	Environmental Compliance Management Solid Waste Management Pollution Management
	The Company has always abided by the Thinking for the customers, getting strong for the company, becoming rich for the employees, and surviving for the society" corporate philosophy, aiming to provide new green energy solutions to the world. In addition to developing a series of clean energy segments such as grid-connected photovoltaic power generation systems, the Company is building a photovoltaic integrated factory rooftop project in its own operations, generating and feeding photovoltaic power into the grid to increase the utilization proportion of its own clean energy.	Company Profile Energy Consumption Management
	The Company opposes all forms of illegal employment, insisting on the principle of distribution according to work and equal pay for equal work, adjusting employees' salary when necessary, so as to ensure that the overall salary of the Company is competitive in the talent market. We ensure that the legitimate interests of employees in employment, wages and benefits, rest and holiday, labor safety and health, and social insurance are guaranteed.	Employee Rights Employee Benefits
	The Company continues to enhance its technological innovation capacity, and invested over RMB 800 million in R&D in 2021, and obtaining 141 national patent authorizations, with a total of 387 valid patents in hand. At present, the Company has owned national CNAS accredited laboratory, established a battery R&D center, a module R&D center, a new material R&D center, equipped with a national corporate technology center, a national postdoctoral research station and a semiconductor (heterojunction) laminated new energy industry innovation center in Jiangsu Province, contributing to a globally competitive R&D system.	Technology Empowerment
	The Company is committed to a sustainable value chain and all contractual suppliers in 2021 were screened by environmental and social criteria. Based on the platform of "600W+ PV Open Innovation Eco-Alliance" established with many upstream and downstream enterprises and equipment manufacturers in the PV industry chain, the Company is committed to reducing the waste of PV ecology by yielding products in unified and standard sizes.	Sustainable Procurement Technology Empowerment
	The Company aims to provide low-carbon new energy solutions to the world. While leading the industry, the Company also continues to focus on greenhouse gas emission of its own operations, with a greenhouse gas inventory in action and gradual expansion of the coverage scope in plan.	Respond to Climate Change
	The Company adheres to compliance operations and has established a management system covering business ethics, major ESG risks, information security, intellectual property rights and other aspects. During the reporting period, the coverage rate of anti-corruption training for employees was 100%; no incidents related to the use of child labor were reported.	Compliance Operation

## Respond to the Ten Principles of the UN Global Compact

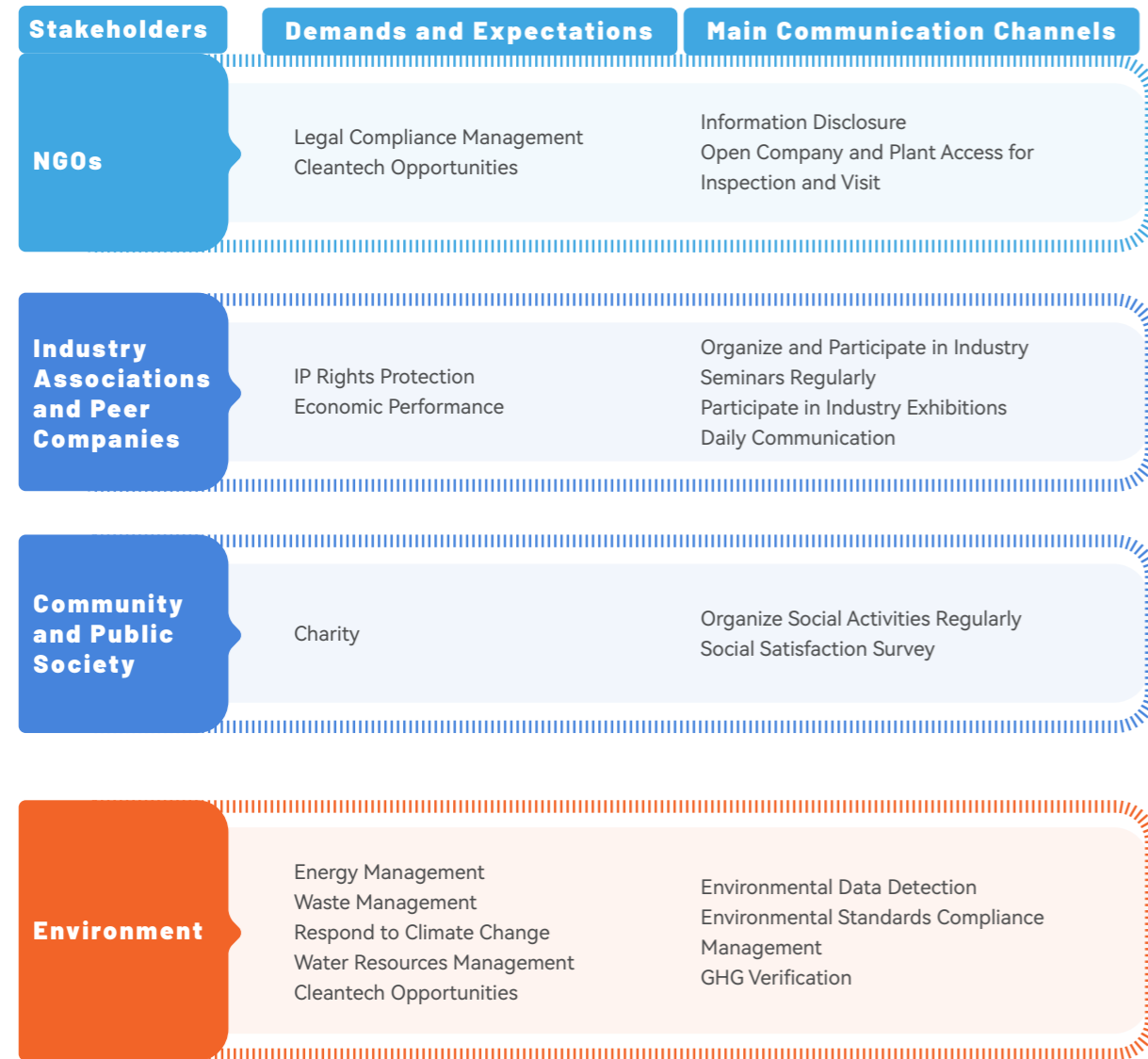
Risen Energy joined the United Nations Global Compact in 2021 and integrated the Ten Principles of the UN Global Compact to corporate strategies, policies and procedural processes. The Company is committed to building a culture of integrity, fulfilling fundamental corporate responsibilities in the areas of human rights, labor standards, environment and anti-corruption, achieving long-term sustainable development and contributing to the creation of a better world.

The Ten Principles	Risen Energy in Action	Chapter of the Report
 Human Rights	In 2021, the Company added the requirement of CSR assessment for all primary material suppliers, covering aspects of CSR management system, employment and human rights, health and safety, environment and business ethics. Each aspect is scored comprehensively in terms of both system documentation and actual implementation. During the reporting period, CSR assessment coverage rate of primary material suppliers reached 100%.	Sustainable Procurement
 Labor	The Company is firmly against all forms of workplace discrimination, harassment, coercion, threats, and violence, and has a comprehensive human resources system and management system that respects human rights and labor rights of all employees in place, committing to creating a fair workplace environment. The Company opposes all forms of illegal employment, and insists on distribution according to work, equal pay for equal work. The Company safeguards the rights of employees to freely associate and negotiate collectively. It has established a Labor Union in accordance with the law and signed collective contracts for all employees to ensure that the legitimate interests of employees in terms of employment, wages and benefits, rest and holiday, labor safety and health, and social insurance are guaranteed.	Employee Rights Employee Employment
 Environment	The Company provides a series of new green energy products and solutions, including PV modules and grid-connected photovoltaic power generation systems, for global low-carbon transformation. In corporate operations, the Company has established an environmental management system, where all production bases have been certified by ISO 14001 standards, and a number of initiatives have been taken to improve the efficiency of resource utilization, including promoting a simplified design of product packaging and using more environmentally friendly and recycled materials. In addition, in 2021, the Company newly formulated ESG Risk and Opportunity Identification, Analysis and Evaluation Procedures of Risen Energy, whereby the Company enforces significant ESG risk and opportunity assessment and responsive work, including environmental risks and climate change risks.	Compliance Operation Quality Assurance Environmental Compliance Management Energy Consumption Management Respond to Climate Change
 Anti-corruption	The Company has developed a series of institutional guidelines to regulate itself, clearly defining standardized corporate management, anti-corruption, fair trade and other management methods, and constantly improving its internal business ethics management system, as well as promoting business ethics values in the upstream and downstream of the supply chain. The coverage rate of anti-corruption training for employees reached 100% during the reporting period.	Compliance Operation

## Stakeholders Identification and Communication

Risen Energy attaches great importance to stakeholders' opinions and feedback, and has established a long-term communication approach with multiple channels of public and specific platforms. Through regular and ad-hoc communication, Risen Energy responds to stakeholders' demands and expectations in a timely and effective manner, and guarantees that stakeholders' complaints are handled fairly and properly via the agreed complaint reporting mechanism.

Stakeholders	Demands and Expectations	Main Communication Channels
<b>Employee</b>	Employee Rights and Benefits Employee Training & Development Occupational Health and Safety Employment Privacy and Information Security	Contracts and Employee Handbook Employee Satisfaction Surveys Staff Training KPI Performance Appraisal Trade Union Activity
<b>Shareholders and Investors</b>	Economic Performance Management Structure Business Ethics Legal Compliance Management Risk Management Cleantech Opportunities	Information Disclosure Daily Communication Shareholders' Meeting Performance Reporting (verbal and written) Investor Communication Platform Field Inspections
<b>Client</b>	Product Quality and Safety Customer Privacy and Information Security Customer Management Product Lifecycle Management	Daily Work Matching and Communication Conduct Regular Customer Satisfaction Surveys
<b>Suppliers and Partners</b>	Supply Chain Management Responsible Procurement	Daily Work Matching Periodical Review
<b>Government and Regulators</b>	Legal Compliance Management Risk Management Cleantech Opportunities	Information Disclosure Open Company and Plant Access for Inspection and Visit Participate in Corresponding Regulatory Meetings

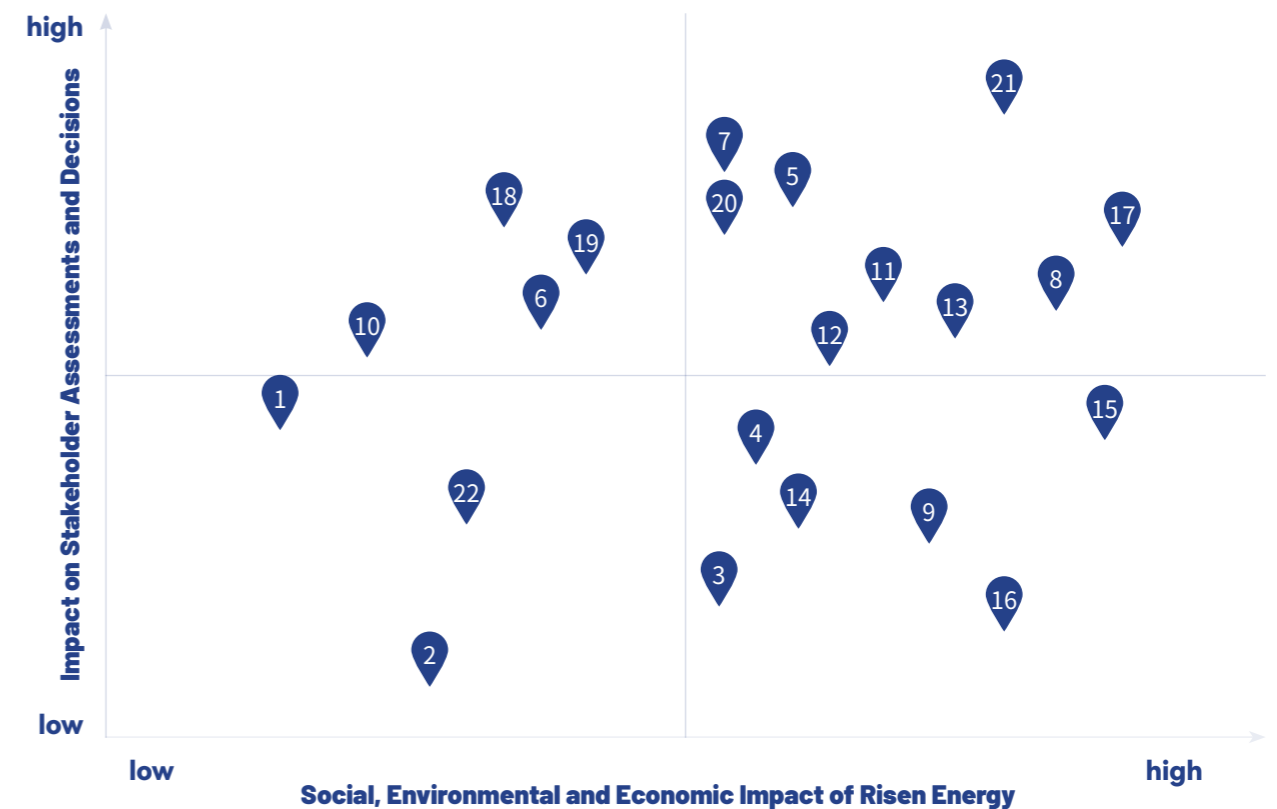


Public Platform for Stakeholder Engagement and Communication of Risen Energy

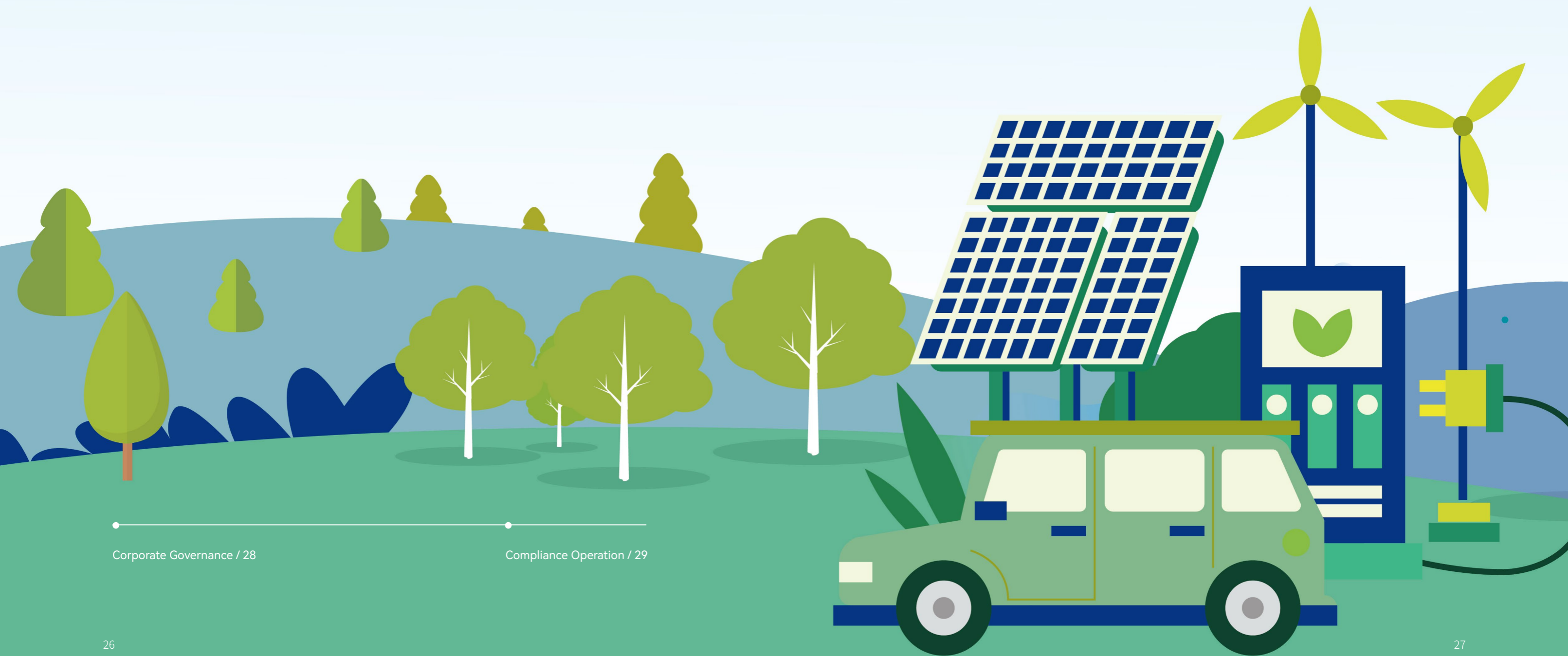
## Materiality Analysis

High Material Topics	Medium Material Topics	Low Material Topics
5 Business Ethics	3 Legal Compliance Management	1 Economic Performance
7 Responsible Procurement	4 Risk Management	2 Management Structure
8 Product Quality and Safety	6 Supply Chain Management	22 Charity
11 Customer Management	9 Information Security and Privacy Protection	
12 Energy Management	10 IP Rights Protection	
13 Water Resources Management	14 Waste Management	
17 Respond to Climate Change	15 Product Lifecycle Management	
20 Employee Training & Development	16 Cleantech Opportunities	
21 Occupational Health and Safety	18 Employment	
	19 Employee Rights and Benefits	

This year, with the assistance of external technical experts, the Company systematically carried out materiality assessment, taking into account corporate strategy and stakeholders' demands and concerns, identifying, evaluating and collecting the opinions and suggestions of various stakeholders on corporate sustainability management, of which 405 valid questionnaires were collected, and ESG issues were screened out of different importance levels for better reference value of the report with targeted response.

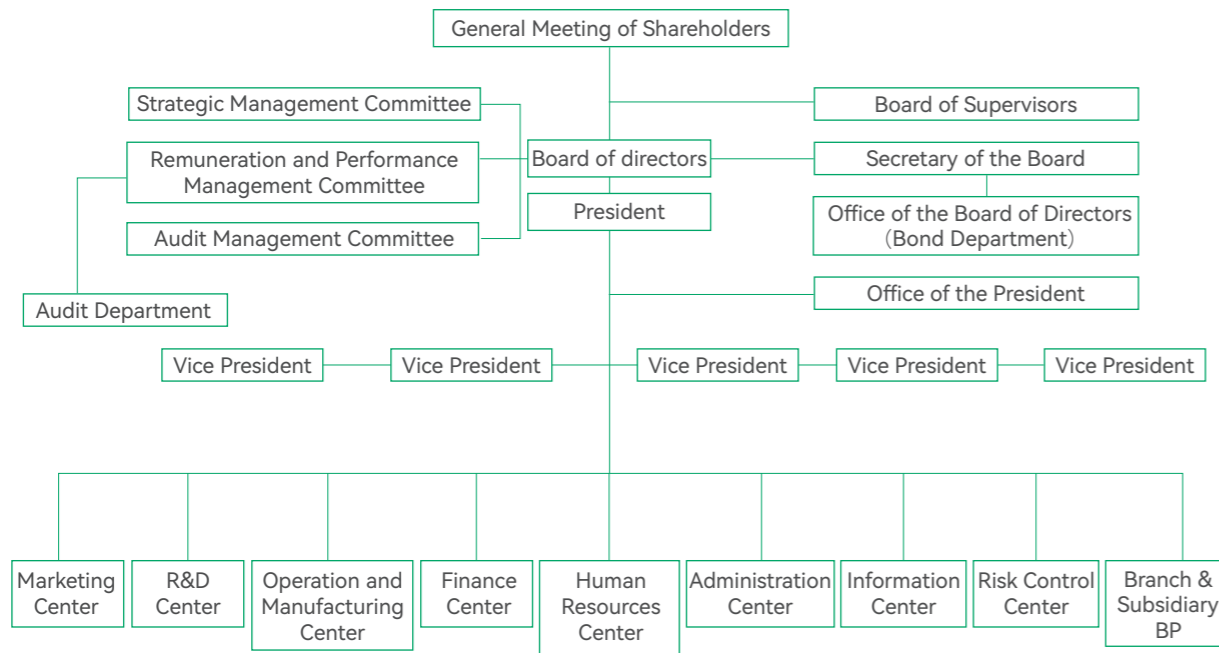


# 26 Governance



## Corporate Governance

Risen Energy Organizational Chart



Risen Energy strictly follows the Company Law of the People's Republic of China, Securities Law of the People's Republic of China, the Code of Corporate Governance for Listed Companies, Shenzhen Stock Exchange Listing Rules for GEM Board and the Guidelines of the Shenzhen Stock Exchange for Standardized Operation of Companies Listed on the GEM Board (No. 2) and other laws and regulations and the relevant requirements of the China Securities Regulatory Commission and Exchange to build a company governance structure with clear functions and powers to ensure the standardized and stable operation of the Group.

In 2021, the Company held 7 shareholders' meetings. The Board of Directors of the Company is responsible for the General Meeting of Shareholders and exercises the management rights of the enterprise in accordance with the law. There are 7 board members on the Board of Directors (including 3 independent directors), 1 female director (accounting for 14%) and 6 male directors; during the reporting period, a total of 17 meetings of the Board of Directors and 15 meetings of special committee meetings of the Board of Directors were held.

The Supervisory Committee of the Company effectively supervises corporate operations, decision-making procedures on major matters, and the performance of duties by directors and senior management to safeguard legitimate interests of the Company and its shareholders. The Supervisory Board has a total of 3 supervisory members (including 2 employee representatives), all of whom are male; a total of 13 supervisory meetings were held during the reporting period.

The Company prepared and disclosed a total of 4 periodic reports and issued 231 announcements; amended important policies such as Articles of Association, the Future Foreign Exchange Settlement and Sale and Foreign Exchange Option Transaction Management System (April 2021), and the Affiliated Transaction Management System (April 2021) to truly ensure scientific and rigorous decision-making, timely and accurate information disclosure and increasingly rigorous management system.

## Compliance Operation

Risen Energy insists on compliance management, and creates value for itself, the industry and society by continuously strengthening compliance management and preventing compliance risks to improve management and business levels. The Company has a Risk Management Department to evaluate, measure, monitor, respond and report on compliance-related risks in daily operation and management, and to continuously strengthen the management of precautionary, interim and post-event control of various risks through assessment and other means. The Company enables rectification of business operation risks and compliance deficiencies through daily systematization and evaluation, mitigating risks during normal operation. The authenticity and accuracy of operating data are verified through internal audits, and the control of internal execution are effective, with no obvious loopholes. We assist business departments to establish a sound internal control management system and improve the efficiency of business operations.

### Business Ethics

In terms of business ethics, the Company has formulated a system guideline to regulate the enterprise itself, including "Employee Handbook", "the Code of Business Conduct and Ethics", "Management System of Business Integrity and Ethics", "Group Anti-Fraud Management System", "Management Regulations of Anti-Unfair Competition", which clearly stipulate the company's management methods such as standardized operation, anti-corruption and fair trade, continuously improving internal business ethics management system.

It is one of the important prerequisites for Risen Energy's long-term development that every employee abides by laws and ethics in the Company's business conduct. We always require managers at all levels to lead by example, be honest and self-discipline, and maintain a "zero tolerance" attitude towards fraud. We integrate business ethics into our employee handbook and explain the requirements to each new employee during the induction training. All employees are required to sign the commitment to clean government in management positions. At the same time, we carry out risk assessment for employees in key positions, such as finance, procurement, personnel, etc., and record the assessment results in the "Self-check and Preventive Measures Registration Form for Integrity Positions" for tracking.

At the same time, we also promote our Company's business ethics values in the upstream and downstream links of the supply chain. Each supplier is required to sign the "Commitment of Suppliers Anti-Commercial Bribery and Anti-Fraud", and business ethics are integrated the supplier social responsibility assessment.

### Complaining and Reporting Mechanism

In order to insist on two-way and effective communication with employees, the Company has issued the "Group Employee Feedback Management Measures", and employees can express their thoughts and opinions to all levels of units. For this purpose, we have set up direct and indirect communication channels, including telephone, email, online integrated service window of Risen Energy (referred to as Risen Window), etc. For complaints and reports, suggestions for improvement and consulting visits, etc., the first reply must be made within 5 working days after the acceptance.

At the same time, we have established a complaining and reporting mechanism for all stakeholders. All employees, suppliers, customers and other partners can report violations of business ethics through this mechanism. The Company will strictly keep the content of the whistleblower's report confidentiality, and strictly prohibit any person from any form of retaliation or discrimination against the whistleblower, and the legal rights and privacy of the reported person are also protected.

For employees who violate laws and regulations, the Company shall, in accordance with the "Provisions on Handling Negative Behaviors of Employees", find out the facts for employees who have negative behaviors. On the basis of obtaining evidence, the Company shall deal with employees who violate laws and disciplines according to the nature and impact of negative behaviors, and order them to bear corresponding legal responsibilities.

As of the end of the reporting period, the coverage rate of anti-corruption training for employees was 100%, and no complaints and reports related to business ethics were received.

Reporting e-mail:  
anti-fraud@risenenergy.com

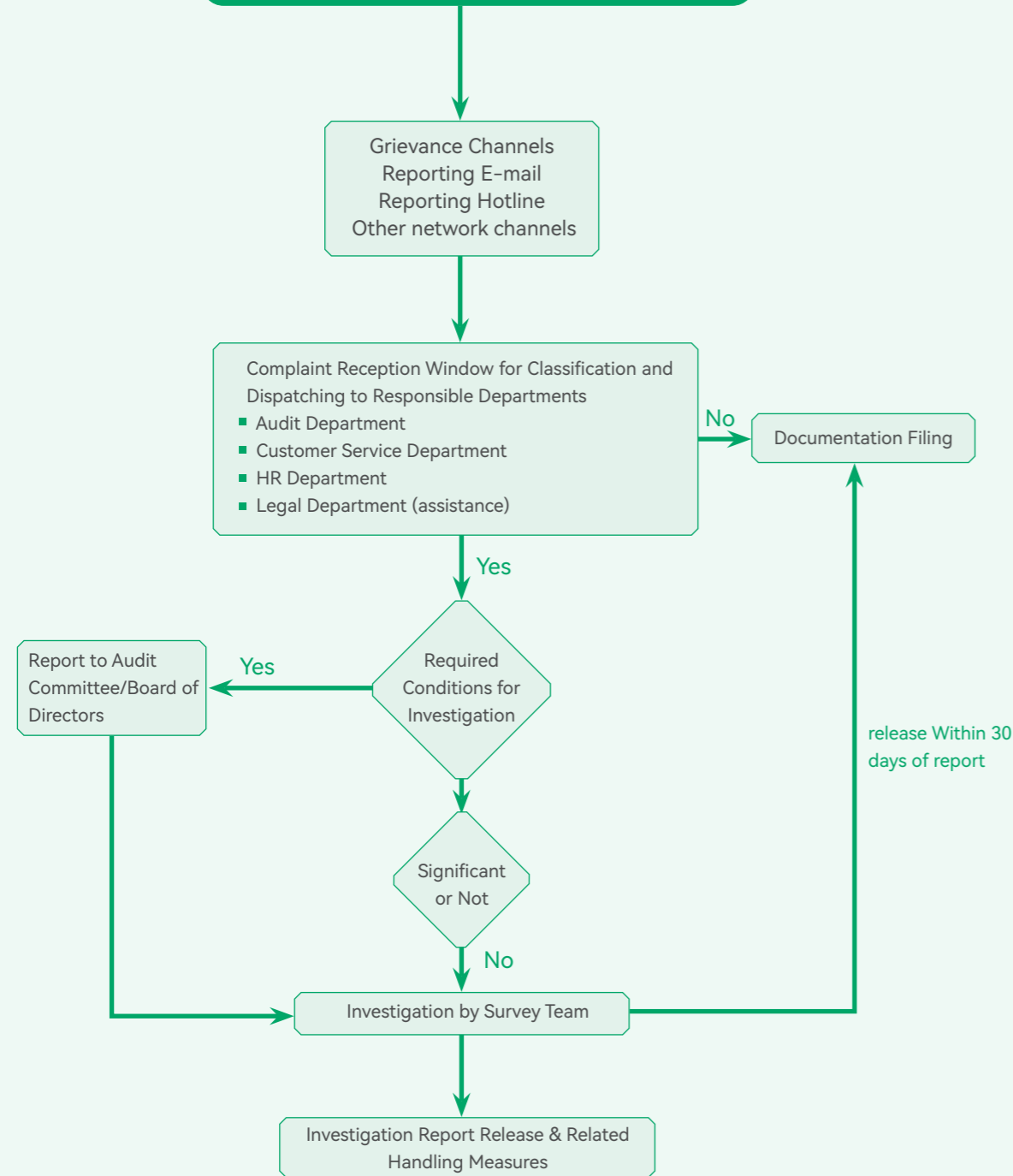
Reporting hotline:  
0574-59982178

Risen Window - QR Code for Integrity Reporting





### Process for Responding to a Grievance



The company will keep the content of the whistleblower's report strictly confidential, and protect the legitimate rights and interests of the whistleblower with the law.

## Risk Management System

In 2021, the Company had newly formulated the Group ESG Risk Management System, and carried out major ESG risk and opportunity assessments in accordance with the requirements of the program. The Company's business department and functional department had completed the forms of ESG risk and opportunity identification, analysis, evaluation, the summary analysis is as follows:

Significant ESG Risks and Opportunities	Risk Sources	Impact of Risks	Responding Measures and Opportunities
Environmental Risks	Wastewater, exhaust gas emissions do not comply with relevant requirements	Appropriate criminal or administrative penalties were applied	Adopt scientific wastewater and exhaust gas treatment processes, set up special personnel to manage environmental protection equipment, and regularly monitor the disposal effect according to regulations to ensure discharge up to specifications, meet environmental protection requirements, and meet the requirements of potential customers.
Health and Safety Risks	Storage environment of main electricity facilities and of flammable materials, noise, exhaust gas and dust pollution in the working environment, safety inspection of equipment such as exhaust fans, and insufficient operation and maintenance of equipment	Occupational accidents and occupational disease risks, property damage and damage to the working environment	Regularly conduct occupational health hazard detection, improve on-site occupational hazard warning signs, and avoid the occurrence of occupational diseases of employees.
Climate Change Risks	Extreme weather such as typhoons and floods caused by the impact of climate change	Personnel and property damage	Raise the foundation height of the factory, reserve emergency supplies such as absorbent bags, and organize regular drills to familiarize emergency personnel with on-site operating procedures. Guarantee a good production environment, continue to output products, and improve the Company's competitiveness.
COVID-19 Risks	Due to the unstable international economic and political structure caused by the impact of the epidemic, the Company's production operations and economic performance have also been affected to a certain extent.	Affected by the epidemic, materials were insufficient, and the production line was suspended, resulting in the inability of products to be shipped in time.	Find local cooperative agencies, establish safety stocks, deploy global networks, speed up processing and improve customer satisfaction. Develop contingency plans for production and transportation through alternatives.

## Information Security

Risen Energy comprehensively implements information security management, and has established a series of system and procedure documents for this purpose, including the Group Data Security Management System, Group Informatization Management Regulations, Security Area Management Procedures, Information Security Incident Management Procedures and Information Security Incident Reward and Punishment Management Procedures to meet the internal and external communication needs of the information security management system, timely and accurately understand the requirements of all parties, promoting continuous improvement, and implements mature and standardized safety and security technical measures, effectively ensuring the security and integrity of the Company's information assets.

In addition to signing the confidentiality responsibility letter, all employees must accept information security training and publicity activities carried out by the Company to enhance their awareness of information security. The Company regularly conducts security assessments and system vulnerability scans on the information system, and formulates information security emergency plans. For possible emergencies in information system, the Company conducts backup and restoration drills and practice tests to ensure the effectiveness of the emergency plan.

In 2021, Risen Energy voluntarily filed the information system security level protection for the ERP system, OA system and mail system to further improve the Company's information security level. At the same time, we gradually build an information security layered structure to further improve information security from 4 aspects: data backup, public cloud server security protection, detection protection and equipment security protection. The Company will continue to improve risk management at the level of information security in the future.

As of the end of the reporting period, the Company has not had any information security breaches including customer information leakage.

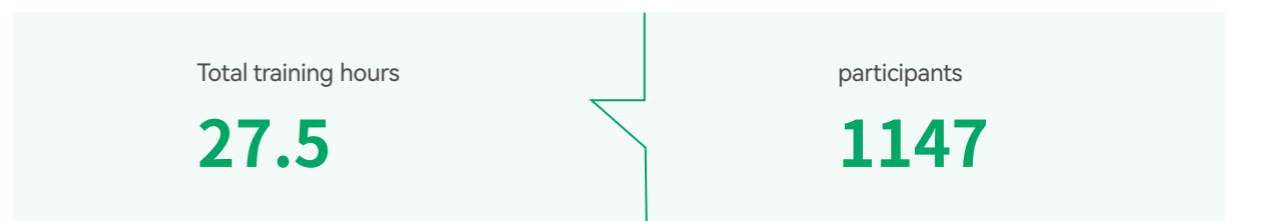
### Information Security Layered Architecture Establishment



## Intellectual Property Protection

Risen Energy encourages innovation and invention. While actively enriching its own intellectual property rights, it pays attention to protecting its own and others' intellectual property rights. In order to fully reduce the risks related to intellectual property, the Company has established Intellectual Property Infringement Management System and Intellectual Property Risk Management System to comprehensively manage the Company intellectual property protection. In cooperation with our partners, we respect and legally use the intellectual property rights of other parties. In 2021, the Company had no violation lawsuits related to intellectual property.

The Company regularly conducts basic knowledge training on intellectual property every year to continuously improve employees' legal awareness of intellectual property. In 2021, the Company continued to provide IP-related training, whereby 21 training sessions were held throughout the year, with a total of 27.5 training hours and 1,147 participants.



# 34 Products and Supply Chain

Technology Empowerment / 36

Quality Assurance / 38

Sustainable Procurement / 40



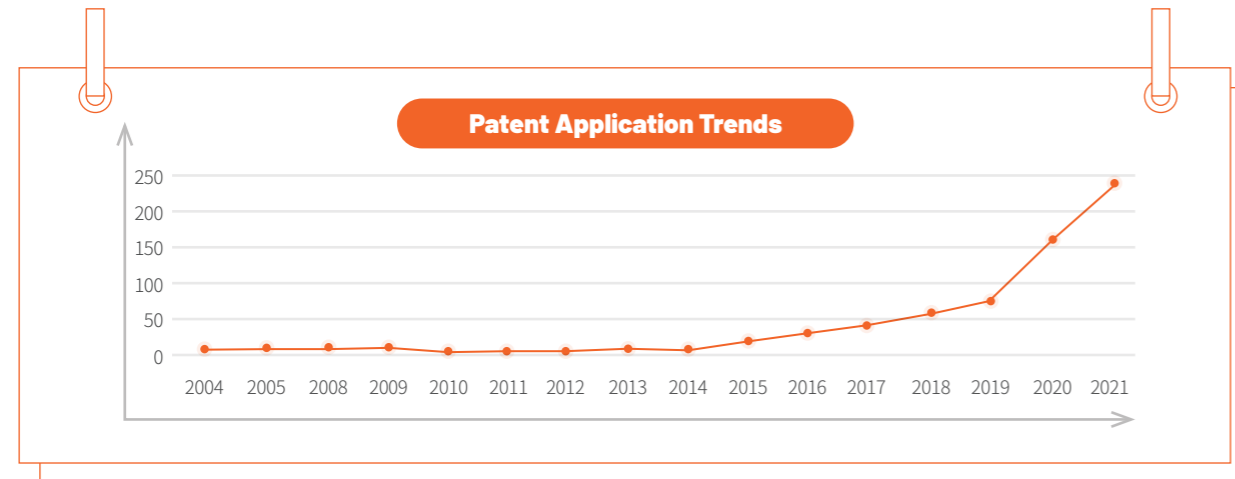
## Technology Empowerment

The new energy industry is developing at a fast pace and the industry is highly competitive. Under this circumstances, strong technological innovation capacity is the driving force for sound development of corporate brand. Risen Energy strives to be the world's top PV module and solution provider, and continues to focus on new energy and new materials fields, forming an integrated business pattern of "battery units, energy storage and new materials".

Since the pioneering launch of TITAN 210 PV modules in the market in 2019, TITAN has achieved a high-speed breakthrough from 550W to 660W module power with excellent performance over the past two years. At the same time, Risen Energy continues to innovate, launching NewT@N module products in 2021 which adopt advanced technologies such as lossless slicing, half-sheet technology, MBB multiple main grids and high-density packaging, steadily improving efficiency while effectively reducing the risk of potential cracks and hot spots, ensuring more stable performance and higher power generation. During 2021, the efficiency of Risen Energy modules broke the world records for several times, and the highest power of its high-efficiency heterojunction series modules reached 721.016W, with a module efficiency of 23.65%.

Product and technology innovations all depend on strong research capabilities. In order to continuously improve corporate R&D capability, the Company invests in science and technology innovation in multiple dimensions such as system, resource allocation, talent training and equipment improvement.

The Company has formulated Group Technological Innovation Reward System and issued annual patent evaluation awards to encourage R&D personnel for more scientific and technological innovations. During the reporting period, 74 employees managed to win the awards with a total prize bonus of RMB 130,000. The number of patent applications has achieved breakthrough growth, with a total of 141 national patents in 2021, and the Company now holds a total of 387 valid patents.



The Company invests more than RMB 800 million in R&D every year, equipped with a national CNAS accredited laboratory, and has established a battery R&D center, a module R&D center and a new material R&D center. The Company has been certified as national corporate technology center, national postdoctoral research station and semiconductor (heterojunction) laminated new energy industry innovation center in Jiangsu Province, contributing to a globally competitive R&D system. Meanwhile, the Company has set up laboratories in both Chuzhou (Anhui) factory and Malaysian factory according to latest domestic and international standards, providing customers with more convenient module safety and performance testing services, supporting the design and development of new products, and controlling the source of product quality.

In order to better utilize industry opportunities, the company has been actively planning its low-carbon product and energy transition layout. In 2020, Risen Energy established the "600W+ PV Open Innovation Eco-Alliance" with a number of upstream and downstream enterprises and equipment manufacturers in PV industry. The Company works closely with Trina Solar via this platform to export standard-size products to reduce waste of PV ecology. At present, the Company has managed to unify all sizes of 210 modules, promoting the establishment of new product development ecology, and further enhancing sustainable development of the industry chain through unification of packaging forms and establishment of industry-academia platform.

## In November 2021, Risen Energy First Launched High-strength Alloy Steel Frame Modules

The global demand for zero-carbon transition continues to grow, and new PV energy companies are shouldering the important role of "front-runner" in the process of carbon neutrality. This brings higher requirements for PV enterprises, and the choice of energy conservation, low-carbon technologies and new materials has become the future trend of the PV industry.

In November 2021, Risen Energy first launched high-strength alloy steel frame modules in the industry, which can be processed with the same level of precision as aluminum frames, with a high strength of steel ensuring better performance in tear resistance. More importantly, compared to electrolytic aluminum process, carbon emission and energy consumption required in the processing of crude steel are reduced, and the full lifecycle carbon emissions of steel frame products are much lower than those of traditional aluminum material.



## DEKRA Awarded Risen Energy the French Carbon Footprint ECS Certificate

On June 3, SNEC 15th (2021) International Photovoltaic Power Generation and Smart Energy Conference & Exhibition (SNEC) was held in Shanghai. Risen Energy showcased its cutting-edge product TITAN and the new product NewT@N at SNEC, attracting a lot of attention from the industry. In addition to the launch of new product, DEKRA awarded Risen Energy with French carbon footprint ECS certificate thereof, endorsing ultra-high power and green efficiency of Risen Energy products, and supporting product access into French market and corporate globalization strategy.

In addition to the French carbon footprint certification, the company has obtained Italian EPD certification and plans to gradually cover other international markets such as South Korea in the future.



### Risen Energy Actively Promotes Reduction of Packaging

Risen Energy actively promotes simplified design of product packaging, utilizing more environmental-friendly recycled materials to maximize resource conservation and reduce environmental pollution in PV packaging. The new packaging design adopts wooden fluting instead of cardboard boxes and galvanized steel pallets instead of wooden pallets, saving resources while enhancing load-bearing capacity of the packaging, and greatly improving safety of the transportation process. The simplified packaging has passed ISTA 3E test, ensuring product safety as well as compliance with domestic and export requirements.



Original Packaging Design



Packaging Design of Reduced Weight

### Quality Assurance

The company attaches great importance to the management of product quality and safety, and sets quality goals in three aspects: product batch delivery pass rate, customer complaint handling rate, and customer satisfaction index. The Company has continuously improved its quality management system and formulated systematic documents such as Regulations on Daily Reliability Monitoring and Testing of the Group, Regulations on Handling Module Abnormalities, Production Alarm and Line Shutdown Management Regulations, etc. to monitor and manage all aspects of production and ensure comprehensive control of product quality through measures such as product testing, base audit, abnormal component identification and error correction prevention, production alarm and production line suspension.

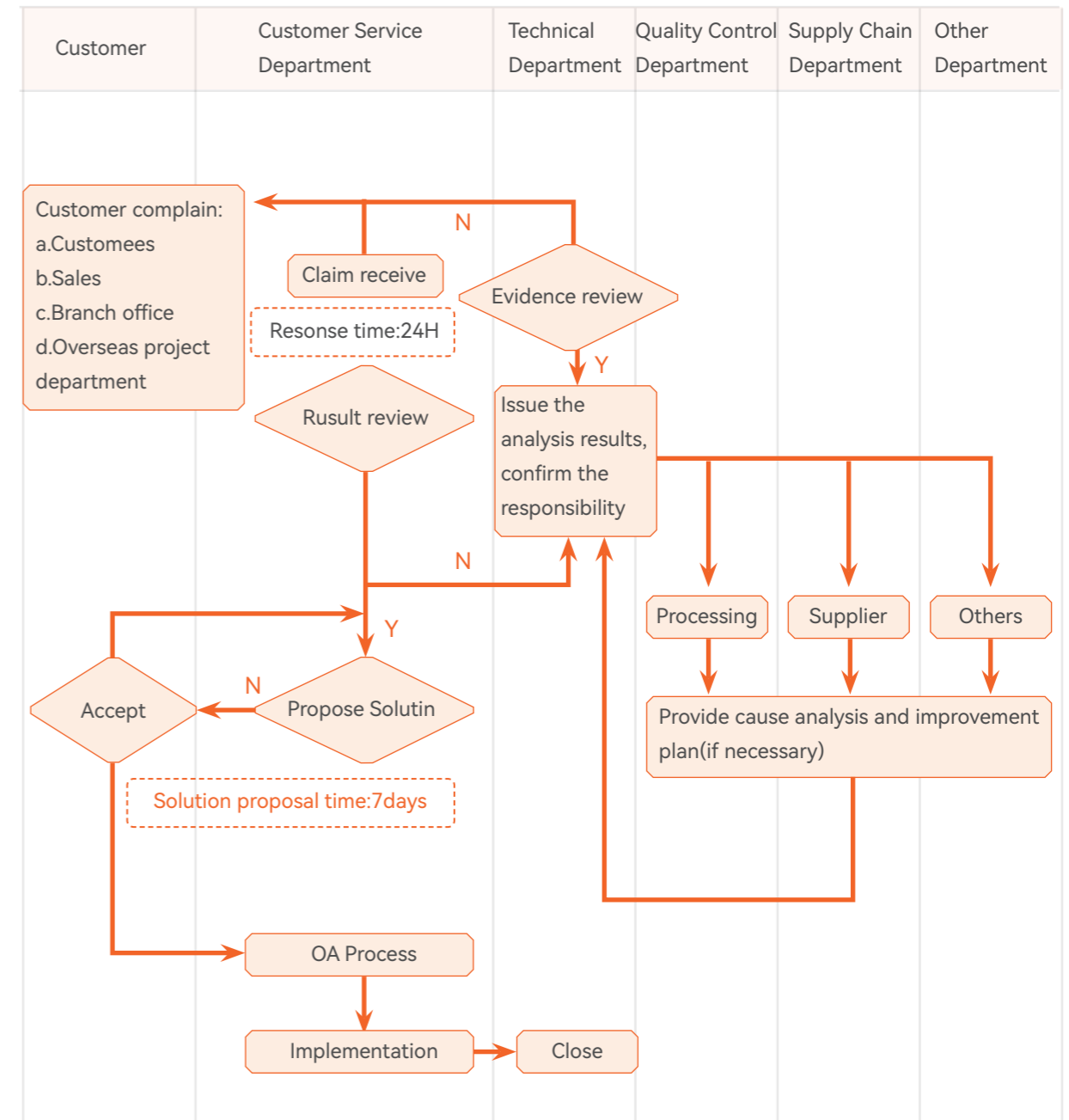
Meanwhile, corporate product center serves as a platform to connect external customers and internal R&D department, and performs lifecycle management of product development projects, including customer demand collection, concept definition, product design, product launch and product market lifecycle (introduction, growth, maturity, decline) management. The Company intends to steer away from uncompetitive products through a professional and scientific approach, maximize the accuracy and effectiveness of product planning, providing customers with high-value, high-quality products and services while improving the overall layout of the company's products.

The company adheres to the vision of "Insisting on being customer-centrism and adding value with service", and has formulated the Group Customer Satisfaction Measurement Method, Customer Complaint Handling Regulations and so on. The company

conducts quarterly customer satisfaction survey by means of questionnaire, telephone interview, on-site visit, etc. so as to deeply explore customer needs and continuously improve services to customers. The satisfaction survey covers three aspects of products, services and business. The customer satisfaction statistics for the reporting period reached 96.59%, exceeding the annual satisfaction target (94%).

In order to respond to customer feedbacks and demands in a timely manner, The company has established a customer complaint mechanism. Customer service department will respond to customer complaints within 24 hours after receipt and forward them to technical department for cause analysis. Technical department will then forward complaints to corresponding departments, respond results to customer service department, and provide solution for customers within 7 days.

During the reporting period, no product was recalled due to product quality issues or violations of health and safety regulations and voluntary codes regarding products and services from the company. Customer complaint solving rate reached 100%.



## Sustainable Procurement

The company is committed to building a sustainable supply chain, and continuously promoting supplier capacity building by deepening the concept of sustainability into upstream and downstream enterprises. The Company has formulated the Regulations on Daily Management of Group Suppliers, Group Supplier Assessment and Scoring and other policies to regulate supplier enrollment, performance evaluation, audit and elimination processes. Suppliers of all primary and auxiliary materials\* are required to sign the social responsibility commitment, business ethics commitment and occupational health and safety and environmental notification letter upon admission.

On-site QSA (Quality System Audit) + QPA (Quality Process Audit)

Suppliers with total audit score below 70% are refused admission

Sign social responsibility, EHS, and anti-bribery commitment letters

### Supplier Introduction

Supplier Quality Management Department shall develop annual audit plan for QPA

Total audit score  $\geq 80\%$ : qualified, submit a rectification plan within 5 working days

$70\% \leq$  total score  $< 80\%$ : conditionally accepted, rectify within three months plus on-site review if necessary

Total score  $< 70\%$ : disqualified, stop supply and rectify within three months. If the assessment score is still below 70% after rectification, AVL qualification can be cancelled as deemed appropriate

### Supplier Management

Note:

-Primary materials: Cell, glass, EVA adhesive film (including POE adhesive film), backsheet, bezel, welding tape (including reflective film), junction box, silicone.

-Auxiliary materials: Fluxes, packaging materials (cartons, wooden boxes, pallets), packing tapes, packing buckles, winding films, etc.; screws, labels, solder wires, high temperature tapes, and other consumables, etc.

In 2021, The company continued to promote suppliers' sustainability awareness. In addition to social and environmental factors involved in the audit and signing on relevant commitment letters, we require all suppliers of primary materials to undertake CSR assessments. The assessment is composed of supplier self-assessment and review of Risen Energy, covering aspects of CSR management system, employment and human rights, health and safety, environment and business ethics segments. Each aspect is scored from both system documentation and actual implementation dimensions. During the reporting period, CSR assessment coverage rate of primary material suppliers reached 100%.

### 2021 Supplier Management Performance of Risen Energy

Number of newly added suppliers	11
Total number of suppliers of primary materials	33
Total number of suppliers of auxiliary materials	27
Percentage of new suppliers that were screened using social and environmental criteria	100%
The number of suppliers identified as having significant negative environmental or social impacts	0

In order to maintain an open, transparent and compliant supply chain management goal, and to avoid potential management risks on mineral-related issues in the supply chain, the company refers to OECD Due Diligence Guidance for Responsible Supply Chains of Ores from Conflict-Affected and High-Risk Areas and gradually introduced mineral supply chain due diligence to corporate supplier management work, identifying and developing mitigation measures for mineral-related risks and planning to disclosure relevant practices and performance in future CSR report.

# 42 Environment



Environmental Compliance Management / 44 Energy Consumption Management / 44 Respond to Climate Change / 45

Water Resources Management / 46 Solid Waste Management / 47 Pollution Management and Control / 48

## Environmental Compliance Management

The company has established a comprehensive environmental management system and all production bases have been certified by ISO 14001 system.

At a time of ever-worsening energy crisis and climate change, We attach great importance to the daily control of environmental compliance, and strictly comply with regulatory requirements of Environmental Protection Law of the People's Republic of China, Law of the People's Republic of China on Evaluation of Environmental Effects, Law of the People's Republic of China on Prevention and Control of Environmental Pollution by Solid Waste and other laws and regulations, and conducts environmental impact assessments at all bases for environmental assessment approvals.

We implement the management methods of group inspection, special inspection, comprehensive inspection, department-level inspection and daily inspection for different environmental problems. And implement targeted identification of environmental impacts, laws and regulations, stakeholder requirements, and different types of situations. We have formulated the Group Waste Water Management System, Group Exhaust Gas Management System, Group General Solid Waste Management System, Group Hazardous Waste Management System, Group Environmental Noise Management System, Group EHS 3 Simultaneous Management System, Group EHS Target and Responsibility Management System and other systems to comprehensively ensure that the Company achieves environmental compliance. There were no major environmental pollution accidents in 2021.

## Energy Consumption Management

To effectively manage the Company's resource and energy use and prevent waste of resources and energy, we have formulated the Resource and Energy Management System. The scope of system management includes electricity, water and packaging materials. Specific measures include turning off the lights in the office when leaving, keeping air conditioners at a suitable temperature, properly preserving and reusing packaging materials, etc.

Energy consumed by the Company in production and operations in 2021 included natural gas, gasoline, diesel and purchased electricity. The Finance Department is responsible for collecting various energy usage status and monthly output values and making statistical analysis every month. The Production Department conducts an average estimation of energy usage every 6 months. When it is found that the efficiency of a certain project varies by 30% in the second half of the year compared to that of the first half, or when the annual average efficiency differs by 20% compared to that of the previous years, analyze the reasons and propose improvement measures.

Energy Structure and Consumption Data Sheet of Risen Energy 2019-2021				
Type	Units	2019	2020	2021
Natural Gas	Cubic Meter (m <sup>3</sup> )	3,044,194.24	2,764,513.83	1,447,379.28
	GJ	118,513.53	107,625.29	56,347.92
LPG	tons	1,395.48	611.32	0.00
	GJ	70,023.79	30,675.43	0.00
Petrol	Litres (L)	49,047.89	36,726.84	56,931.56
	GJ	1,531.56	1,146.82	1,777.73
Diesel	Litres (L)	58,758.55	75,475.60	252,725.584
	GJ	2,067.59	2,655.83	8,892.89
Electricity	Kilowatt Hour (KWH)	355,549,634.20	428,547,691.40	524,486,573.00
	GJ	1,279,978.68	1,542,771.69	1,888,151.66
Total Energy Consumption	GJ	1,472,115.15	1,684,875.05	1,955,170.20
Energy Intensity	GJ/ Employee	319.19	304.95	347.65

The Company attaches importance to utilizing renewable energy during its operation, promotes building integrated photovoltaic factory roof projects, deploying PV power generation and input to the power grid to help the low-carbon development of the national new energy industry.

We attach great importance to the impact of photovoltaic power station construction on the ecological environment and have carried out the corresponding investigation, research and analysis to ensure that the project meets the requirements of environmental protection and the principles of cleaner production. For the inevitable negative impact, we will take corresponding pollution control and ecological restoration measures and strive to minimize the effect of photovoltaic power generation projects on the environment.

The Company promotes building a photovoltaic integration factory roof project, generating and feeding photovoltaic power into the power grid, and developing national new energy industry.

In 2021, the group-wide photovoltaic power plants generated 23,973,334.00 kwh, an increase of 28.33% compared with that of 2020.

## Respond to Climate Change

Facing the risks brought by climate change, we actively respond to the Paris Agreement and China National Strategy for Climate Change Adaptation and contribute to global emission reduction targets through our efforts.

While leading the industry, The company continues to focus on its greenhouse gas emission status. We pioneered greenhouse gas verification and planned to expand the scope of verification in the future gradually.

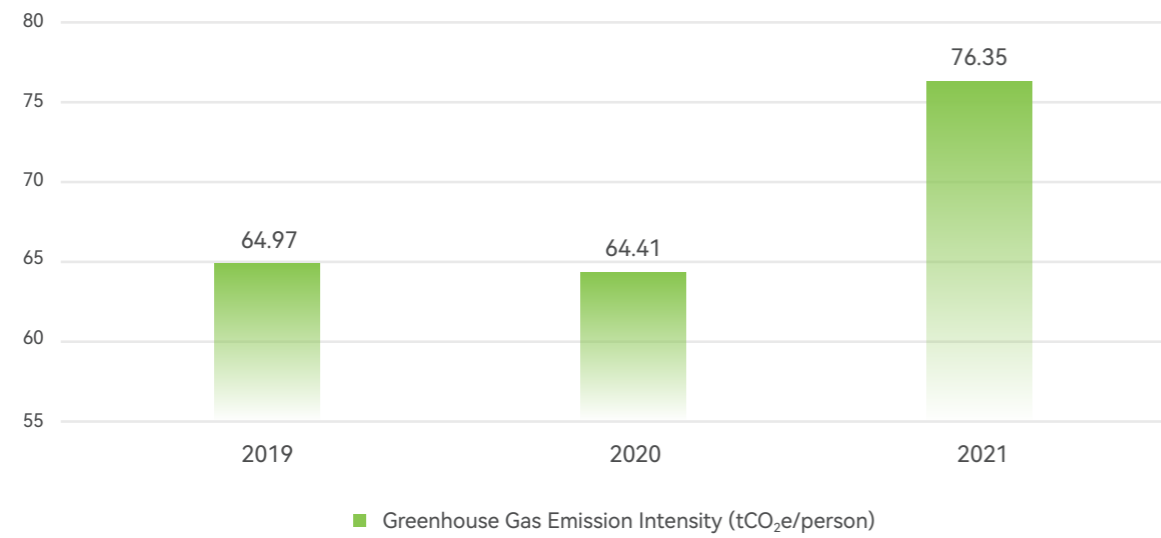
Greenhouse Gas Emissions Data Sheet of Risen Energy 2019-2021					
Type	Emission Source	Units	2019	2020	2021
Scope 1 (direct energy emissions)	Natural Gas	tCO <sub>2</sub> e	6,648.61	6,037.78	3,161.12
	LPG	tCO <sub>2</sub> e	4,327.84	1,895.90	0.00
	Petrol	tCO <sub>2</sub> e	104.01	77.89	120.72
	Diesel	tCO <sub>2</sub> e	150.08	192.77	645.51
Scope 2 (indirect energy emissions)	Purchased Electricity	tCO <sub>2</sub> e	288,421.86	347,637.89	425,463.51
Total Emissions from Scope 1 + Scope 2		tCO <sub>2</sub> e	299,652.41	355,842.23	429,390.87

Note:

Lower heating value is derived from Methodology and Reporting Guidelines for Accounting of Greenhouse Gas Emissions from Electronic Equipment Manufacturing Enterprises (Trial). Energy consumption has increased due to the expansion of production capacity YOY. The parameters of lower heating value, carbon content per calorific value and carbon oxidation rate are derived from Methodology and Reporting Guidelines for Accounting of Greenhouse Gas Emissions from Electronic Equipment Manufacturing Enterprises (Trial); baseline emission factors of the regional power grid are derived from China Regional Grid Baseline Emission Factor in 2015, and weighted average of marginal emission factor of electricity in East China region is taken as 0.8112; greenhouse gas emissions have increased due to expansion of production capacity YOY.



### Greenhouse Gas Emission Intensity of Risen Energy 2019-2021



### Water Resources Management

All of the Company's bases are not built near water resource protection areas, and the water used by the Company is taken from the municipal water supply, and there is no negative impact on local water resources management due to water intake.

The Company encourages employees to save water in life and work and adds slogans like "Save Water" in water-using areas such as toilets. In addition, the Company conducts regular inspections of the pipelines in the factory area. If it finds a problem of dripping or water leakage caused by damage or other reasons, it will organize to repair it in time.



Water Saving Poster

#### Total Water Withdraw and Discharge Volume in 2019-2021 of Risen Energy

Type	Unit	2019	2020	2021
Total water withdrawal	tons	2,696,664.00	4,222,651.00	4,366,617.00
Total water discharge	tons	2,157,331.00	3,378,121.00	3,493,293.60
Total water consumption	tons	539,333.00	844,530.00	873,323.40

Note:  
Water withdrawal and discharge volume has increased due to production capacity expansion YOY; discharge volume is an estimate according to the same production situation of previous years.

### Solid Waste Management

The Company attaches great importance to compliant disposal of waste, and all waste generated is collected and disposed of separately in accordance with relevant requirements of laws and regulations. General waste is handed over to have recycling and other qualified suppliers for regular removal and disposal. In terms of hazardous waste, we regulate the workflow of hazardous waste identification, declaration and registration, collection, storage, transfer and management through the Group Hazardous Waste Management System and Emergent Environmental Incident Emergency Plan.

Type	Identification Basis	Reference Standards for Management Process
General Solid Waste	General Solid Waste Classification and Codes (GB/T 39198-2020)	Standard for Pollution on the Storage and Disposal Site for General Industrial Solid Wastes (GB 18599-2001)
Hazardous Waste	National Catalogue of Hazardous Wastes (2021 version)	Technical Specifications for Collection, Storage and Transportation of Hazardous Waste (HJ 2025-2012) Standard for Pollution Control on Hazardous Waste Storage (GB 18597-2001)

The corporate EHS department identifies and counts general industrial solid waste in each process and step according to General Industrial Solid Waste Classification Table, records the waste name, waste code, generation steps, annual generation amount and other information, and keeps it updated over time. We were conducting separate management for household waste, kitchen waste and general industrial solid waste. Storage and transfer processes are strictly conforming to regulatory requirements.

For hazardous wastes, we determine hazardous wastes based on the National Catalogue of Hazardous Wastes and conduct statistics on the identified hazardous wastes to establish a Hazardous Waste List. The EHS management department formulates an annual hazardous waste management plan through the "National Solid Waste Management Information System". During the reporting period, the Company's hazardous wastes were handled by qualified third-party companies, of which relevant suppliers recycled 14.48%.

In addition, the Company attaches identification tags for hazardous waste containers and packaging, and the facilities and places of hazardous waste for collection, storage, transportation, utilization, and disposal.

#### Data Sheet of Waste Generation of Risen Energy 2019-2021

Type	Unit	2019	2020	2021
Hazardous Waste	tons	195.01	236.64	391.13
General Waste	tons	10,140.32	12,564.37	17,019.82
Total Solid Waste	tons	10,335.33	12,801.01	17,410.95

## Pollution Management and Control

List of Pollutant Management and Control at Risen Energy				
Type	Scope	Relevant Basis Standards	Main Characteristic Pollutants	Frequency Requirements
Waste water	Battery Manufacturing Units	Emission Standard of Pollutants for Battery Industry (GB 30484-2013)	PH value, chemical oxygen demand, suspended solids, total phosphorus, total nitrogen, ammonia nitrogen, fluoride	According to the monitoring frequency specified in the discharge permit, units equipped with Certificate of Qualification of Inspection and Testing Organization have been entrusted to conduct regular monitoring of waste water, and units without pollutant discharge permit shall be inspected at least once every year.
	Other Units	Level 3 Standard in Integrated Wastewater Discharge Standard (GB 8978-1996)	PH value, suspended solids (SS), five-day biochemical oxygen demand (BOD), chemical oxygen demand (COD), petroleum, animal and vegetable oils	
		Wastewater Quality Standards for Discharge to Municipal Sewers (GB/T 31962-2015) Grade B standard	Suspended solids (SS), animal and vegetable oils, petroleum, PH value, five-day biochemical oxygen demand (BOD), chemical oxygen demand (COD), ammonia nitrogen, total nitrogen, total phosphorus	
Air Pollutants	Battery Manufacturing Units	Emission Standard of Pollutants for Battery Industry (GB 30484-2013)	Fluoride, hydrogen chloride, chlorine gas, nitrogen oxides, particle matter	Chuzhou base: once per quarter; Changzhou base: once half a year; Ninghai and Yiwu bases: once a year
	Other Units	Integrated Emission Standard of Air Pollutants (GB 16297-1996)	Particle matter, tin and its compounds, non-methane total hydrocarbons	
	Related Canteen Fume Emission Units	Emission Standard of Cooking Fume (GB 18438-2001)	Cooking Fume	
Noise	All Units	Emission Standard for Industrial Enterprises Noise at Boundary (GB 12348-2008)	Environmental Noise at Plant Boundary	Noise at plant boundary shall be inspected at least once a year. If the local ecological environment department requires otherwise, the requirements shall be implemented.

### Wastewater

The Company follows relevant laws, regulations and standards, and has formulated corresponding management systems for wastewater collection, wastewater treatment management, regular wastewater monitoring, training of pertinent personnel and emergency response procedures within the Group. Whether the wastewater management of the Company is compliant; at the same time, we conduct wastewater management training, formulate preventive measures and emergency plans for wastewater management accidents, and conduct relevant drills.

EHS Department shall be responsible for system preparation and updating and supervision of system implementation; understanding the status of wastewater management in each unit, analyzing compliance status, and proposing timely countermeasures and suggestions to incorporate wastewater compliance management into the Company's annual EHS target indicators for control and tracking. For the wastewater generated in production, we will collect and treat it. Through defluorination, biological denitrification, phosphorus removal, reverse osmosis and other processes, we will reuse the produced pure water in the production process to realize the reuse of industrial wastewater and improve the recycling efficiency of water resources.

Strictly implement the rain and wastewater diversion system, and discharge the wastewater (including production wastewater, domestic wastewater, etc.) from each location to the wastewater network in the field after collection to avoid mixing rain and wastewater, which leads to excessive pollutant discharge. Also, make efforts to standardize the number of wastewater discharge outlets and environmental protection graphic signs.

We shall consider the wastewater treatment plan according to the characteristics of the treatment process and specific type, concentration, flow rate and discharge limits of water pollutants in the environmental impact assessment report. Establish pipe identification and flow identification for sewer lines, and ensure maintenance and management. Regularly monitor wastewater, according to the monitoring frequency specified in the pollutant discharge permit, entrust the unit equipped with a Qualified Certificate of Inspection and Testing Organization for regular wastewater monitoring. Units with no pollutant discharge permit shall be inspected at least once a year.

For the wastewater generated in production, we will collect and treat it. Through defluorination, biological denitrification, phosphorus removal, reverse osmosis and other processes, the produced pure water will be reused in the production process to realize the reuse of industrial wastewater and improve the recycling efficiency of water resources.

At the same time, environmental protection facilities management dashboard shall be prominently set up at each engineering unit of the plant. The contents of the dashboard shall include environmental protection facilities management systems, emergency plans/on-site disposal plans, safety signs, information of regional management personnel, standard operation instructions, MSDS for chemical substances, spot inspection records, dosing records, waste gas emission records, maintenance records, etc.



Management Dashboards of Each Area

### Air Pollutants

The air pollutants involved in the operation of the Company are mainly the industry characteristic pollutants of battery manufacturing units (fluoride, hydrogen chloride, chlorine, nitrogen oxides, particulate matter), as well as the pollutants that may be involved in other units such as non-methane total hydrocarbons, tin and its compounds, and oil fume, etc. We have formulated the Group Air Pollutants Management System to standardize the work processes of collection, treatment, regular testing, training and emergency response to prevent air pollutants from polluting the environment. Among them, the EHS Department of the Group is responsible for the compilation, update and supervision of the system and incorporates air pollutants compliance into the Group's annual EHS target indicators for control and tracking; the EHS management department of each subsidiary establishes its Air Pollutants Source List and regularly conducts air pollutants testing and waste management training to ensure that air emissions meet local environmental protection requirements.

In terms of exhaust gas treatment management, we require that we set up a hard enclosure during the project's construction. We should take effective dust-proof and dust-reduction measures such as covering, watering and dust suppression, and washing the ground and vehicles. When using a paint process, choose a paint with a low VOC content. For cooking fume, we have set up fume purification facilities, and the Administrative Department should organize the cleaning of the facilities regularly. The exhaust gas, after reaching the standard, should be discharged through the exhaust pipe, and the height of the exhaust pipe should be set according to the environmental impact assessment report and should be more than 5 meters higher than the surrounding buildings with a radius of 200 meters.

### Noise

Regarding environmental noise at the plant boundary, the EHS department shall consolidate noise pollution sources of the whole plant and prepare a noise map of the plant area. The noise map of the plant area shall be available in main publicity windows, public notice boards and other locations in the plant. To control noise pollution and minimize adverse environmental impact, the Environmental Noise Management System of the Company has been formulated. EHS Department shall be responsible for system preparation and updating as well as implementation supervision; regularly compiling and analyzing noise detection reports of the Company and each subsidiary's plant boundaries; assisting each subsidiary in preparing noise pollution prevention and promoting the further reduction of noise pollution. EHS department of the subsidiaries shall organize the identification of noise sources and formulate Environmental Noise Pollution Source List. A noise map of the plant area shall be illustrated and managed visually.

In the project design phase, we request that main noise sources be relatively consolidated on the condition that process flow requirements are met; in terms of devices, those that produce less noise and vibration shall be selected; in pipeline design, the aerodynamic noise of the pipeline system shall be reduced, while the spread of solid sound caused by pipeline vibration shall be isolated or reduced. In terms of noise generated during the production process, it shall be controlled from the source, using equipment producing lower noise and less vibration.

During the operation stage, equipment producing much noise shall be treated with vibration reduction methods to lower noise from there; machinery and we shall regularly maintain machinery and equipment to avoid noise generated by abnormal friction and vibration.

# 50 Employee and Community



Employee Rights / 52

Employee Employment / 53

Employee Benefits / 54

Employee Development / 56

Health and Safety / 60

Serving Our Communities / 62

## Employee Rights

### Protection of Rights and Interests of Employees

The Company strictly abides by the Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China and other relevant laws and regulations, establishes a well-performing human resources system and management system to respect human rights and various labor rights of all employees, aiming to create a fair workplace environment for employees alike. Strictly implement the whole process of compliance operation from recruitment interview to rehire of retirees, aiming to create and enhance harmonious labor relations and cultivate a diversified and integrated cultural atmosphere.

In addition, the Company also respects the rights of all employees to freely choose their jobs, and promise to sign labor contracts with all employees on a voluntary basis, and treat all employees in the principle of justice, fairness and equality, without discrimination in employment practices such as hiring, compensation, promotion, rewards and training opportunities, etc. due to race, color, age, gender, ethnicity, disability, pregnancy, religious beliefs, political affiliation, etc.

### Anti-harassment and Child Labor

In the recruitment process, we adopt multi-round interview methods via various channels, conduct comprehensive and prudent evaluation of candidates' quality, characteristics and capabilities, and ensure background investigation to confirm the authenticity of candidates' information in accordance with the law, sign labor contracts with mutual agreement, and no employment of child labor and forced labor is allowed.

We require all employees to read, understand and comply with the Code of Business Conduct and Ethics. One of the main elements is that any form of discrimination or harassment, as well as any inappropriate physical or verbal advances, verbal abuse, terms of a sexual or racial nature. The Company insists that employees do everything in their power to prevent others' engagement in such conduct and prohibits retaliation against those who make complaints in good faith or participate in the investigation of such complaints. Any employee who feels harassed or discriminated against should report the incident to his or her manager or Human Resources Department.

### The Right of Freedom of Association and Collective Bargaining

The Company attaches importance to the democratic management, participation and supervision of employees, and has established a Labor Union in accordance with laws and regulations. After full consultation and agreement between the representatives of the Company and staff representatives, a comprehensive collective contract is signed. Up to now, the coverage rate of collective contract employees is 100%, and the coverage rate of female employee protection agreement is 100%, which effectively guarantees the rights and interests of employees. We ensure that the legitimate interests of employees in employment, wages and benefits, rest and holiday, labor safety and health and social insurance are guaranteed. It is stipulated in the contract that when there are system revisions in the Company that involve the vital interests of employees, it shall be discussed by staff representative assembly or all employees. In the process of implementing rules and regulations and decisions on major issues, the Labor Union and employees reserve right to propose any impropriety and to amend and improve them through consultation.

Collective contract employee coverage

100 %

Female worker protection agreement coverage

100 %

### Employee Privacy Protection

The Company has formulated the Management System for the Protection of Employee Information, Group Staff Records Management Policy and other policies to protect the private data of individuals and implement the requirements of the laws and regulations related to information security for better management. The Human Resources Department shall be responsible for managing employee files and no one else is allowed to manipulate as such. In addition, the Company has signed a confidentiality agreement with human resources, which prohibits discussion, leakage, or private alteration of filing contents and no access to personnel files are allowed without approval.

## Employee Employment

We have established a comprehensive staff recruitment management system, which clearly defines the principles, division of responsibilities and standards of recruitment, complies with the policies, laws and regulations of the location (country) where we operate. We are open and transparent in the recruitment process, ensure equal opportunities for job seekers, and prohibit any direct or indirect discrimination against gender, ethnicity, etc. The Company adheres to the principles of legal, open, equal and competitive selection for better talents, strictly separates the process of selection and hiring in talent introduction, and insists on an updated process of all times and constantly improving corporate staff recruitment management system. The Company also provides key talents with guaranteed housing and various subsidies, while establishing a healthy, safe and efficient working environment for employees as deemed necessary.

### Total Employees

At the end of the reporting period, the Company's headquarter and main production bases had a total of 5,624 employees, including 3,732 male employees and 1,892 female employees; a total of 224 ethnic and foreign employees, accounting for 4.3%, and the rest were Han nationality. 2,589 (46.0%) of the employees were under 30 years of age; 2,823 (50.2%) were between 30 and 50 years of age; and 212 (3.8%) were over 50 years old. In 2021, the Company had a total of 2,675 new employees, with a turnover rate of 24.01%, and the turnover rate decreased by 11.72% year-on-year.

Risen Energy is an international company and insists on localized employment force. In 2021, localization rate of all employees covered in the report reached 100% in Spain, 88% in Malaysia, and 50% in South Korea.

Summary of Number of Employees in 2019-2021 of Risen Energy

		2019	2020	2021
Total Number of Employees		4,612	5,525	5,624
Gender	Male Employees	3,097	3,689	3,732
	Female Employees	1,515	1,836	1,892
Ethnic	Han Employees	4,360	5,262	5,400
	Ethnic Minority Employees	252	263	224
Age	Employees Below the Age of 30	2,551	2,732	2,589
	30 Employees to 50 years of age	1,951	2,654	2,823
	Employees Above the Age of 50	110	139	212
Total Number of Members of Governing Bodies		148	197	247
Gender	Male Employees	117	159	197
	Female Employees	31	38	50
Ethnic	Han Employees	140	187	239
	Ethnic Minority Employees	8	10	8
Age	Employees Below the Age of 30	7	11	15
	30 Employees to 50 years of age	131	171	221
	Employees Above the Age of 50	10	15	11

Note:

1. Changzhou base, Yiwu base and Chuzhou base were officially put into operation in 2019, 2020 and 2021 respectively, so only some of the data for the corresponding years were extracted;
2. the statistical caliber of the governing body is: manager level and above.

Summary of Employee Hiring Ratio in 2019-2021 of Risen Energy			
	2019	2020	2021
Employee Hiring Rate	0.56	0.57	0.37
Hiring Rate of Males	0.56	0.58	0.36
Hiring Rate of Females	0.58	0.56	0.40

Note:  
Hiring rate of male (female) employees = number of new male (female) employees during the reporting period / (number of male (female) employees in service at the end of the reporting period + number of male (female) employees who left the Company during the reporting period).

## Employee Benefits

The Company implements humanized talent management methods, and actively creates a mature, complete and distinctive salary and welfare system. and benefit system according to national labor laws, we implement the distribution according to work and the principle of equal pay for equal work, continuously improves the Compensation and Benefit System, sets up differentiated incentives for various business development stages. In addition, the Company adjusts employees' salary in a timely manner to ensure competitiveness in the talent market according to corporate operation status, corporate salary level, market salary level, changes in key economic indices, employees' scope of duties and performance appraisal results, etc.

The Company hopes that employees can maintain good balance of work and life, and strives to create a warm, supportive and caring atmosphere to enhance happiness, sense of belonging and identity of all employees alike. We ensure that employees can enjoy medical subsidies, social insurance, disability insurance, pension, housing fund, free working meals, staff dormitory, free company shuttle bus, high temperature benefits, holiday benefits, holiday subsidies, domestic and international travel, etc. are available to employees. In addition, special incentives such as Restricted Stock Incentive Plan and Housing Subsidy Standards for Middle and Senior Management Executives of the Group are available for eligible employees thereof. Protect personal interests of employees and stimulate their passion for work, so as to achieve a win-win situation for both the Company and the individual.

In order to enrich the spare time of employees and enhance team spirit and collective cohesion. In spare time, the Company actively organizes and encourage employees to participate in basketball games for better health and physical strength. In addition, the Company also has a staff development center, which contains a library, table tennis court, basketball court, which greatly enriches the spare time of employees. In the future, the Company will continue to enrich cultural and sports activities for better physical and mental health of employees and corporate culture construction.



## Care for Female Employees with Warm-hearted Initiatives

Risen Energy has established a "Mother and Baby Care Room" which is not only a private space set aside for working mothers to prepare food for their babies, but also a warm-hearted initiative dedicated to care of women. The Company implements national and local regulations, provide more humane and warm services for female employees during pregnancy and breastfeeding stages, and offer a private, clean, comfortable and safe resting place.



Summary of Parental Leave Status in 2021 of Risen Energy		
	Male Employees	Female Employees
Total Number of Employees Entitled to Parental Leave in 2021	3732	1892
Total Number of Employees on Parental Leave in 2021	48	48
Total Number of Employees who shall Return to Work After 2021 Holidays	48	48
Total Number of Employees Returning to Work After 2021 holidays	45	37
Return to Work Rate	93.8%	97.4%
Total Number of Employees Still in Service at the End of the Reporting Period	37	37
Retention Rate	82.2%	100%

Note:

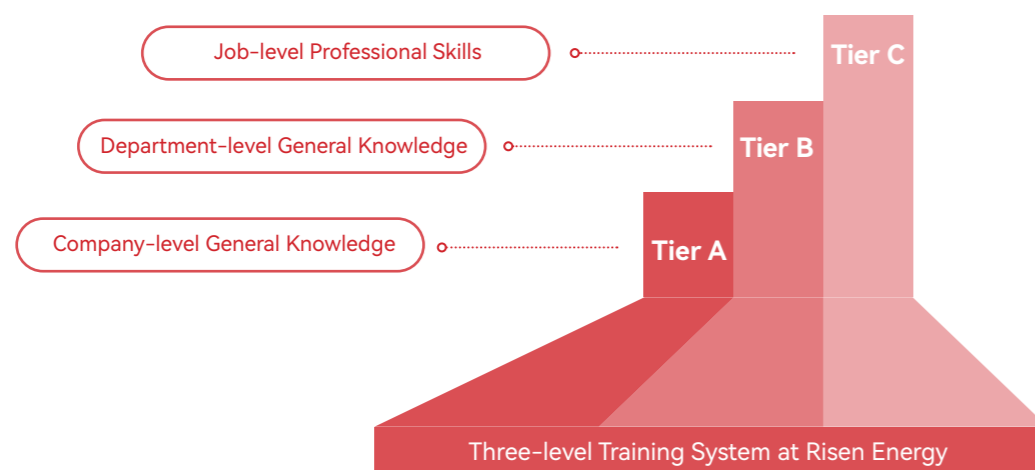
1. return to work rate = total number of male (female) employees returning to work after parental leave / total number of male (female) employees who shall return to work after parental leave \* 100%;
2. retention rate = total number of male (female) employees still in service at the end of the reporting period / total number of male (female) employees who returned to work after parental leave during the reporting period \* 100%.

## Employee Development

Risen Energy believes that the corporate development relies on the efforts of every employee, and the Company always takes the development and growth of employees as one of its core priorities, striving to provide a high-quality platform for every employee to grow and develop themselves for better employee engagement and sense of belonging.

### Employee Training

The Company has formulated Training Management System, Group New Employee Training Management Measures, On-the-job Training Management Measures for Employees and other related policies, which are supervised by the Organization and Talent Development Department of Risen Energy. The training system is composed of three levels (A-level, B-level and C-level), providing diversified courses for each employees. The three-level training system of the Company covers all employees, and each employee is required to complete a certain number of credits each year. At the same time, besides the three-level training system, the Company has also developed a series of tailor-made training programs for different levels of employees, such as the Eagle Leader Program, the Risen Foundation Program, etc.



At the same time, the Company has compiled Management of Group Internal Lecturers for selection of outstanding lecturers internally to strengthen teaching resources. Risen Energy Organization and Talent Development Department evaluates the lecturers at the end of each year, selects top ten lecturers of the year based on factors like satisfaction feedback, the number of developed courses and total lecture hours, and promote with praise within the Group.

### The First "Eagle Leader Program" Leadership Training Camp of Risen Energy

In 2021, the Company launched the first "Eagle Leader Program" leadership training camp for middle- and top-level managers. As the backbone of internal construction and management, the mindset, quality and skills of the middle and top managers have a profound impact on corporate development. The Company needs to build a core leadership management team with a broad strategic vision, high moral quality, excellent skills and strong affinity to support long-term development of the Company. The one-year program covers six modules, including marketing delivery, accounting and legal affairs, leadership art, operation management, product development, and supply chain management.



### Performance Appraisal and Promotion Mechanism

The company has formulated "the Group Performance Appraisal Management Policy" and issued a performance appraisal scheme for employees. Regular performance appraisals are conducted in the form of monthly inspection, and annual appraisal. The assessment results are supplemented by performance verification, performance coaching and performance analysis, forming a closed loop from objective setting, regular evaluation, communication and coaching, gap analysis and objective achievement. This performance appraisal mechanism has ensured orderly work and continuous employee empowerment.

Employee Training and Performance Evaluation Summary in 2021 of Risen Energy		
	Average Training Hours of Per Employee Per Year	Percentage of Employees Who Receive Regular Performance and Career Development Appraisals
Headquarters and Ninghai Base	42.00	100
Chuzhou Base	23 <sup>1</sup>	100
Changzhou Base	34.68	100
Yiwu Base	50.80	100
Implementation Rate of A, B and C-level Training Plan in 2021 of Risen Energy		96.25% <sup>2</sup>

Note:

1. Chuzhou base was put into production from May 2021, so the average number of hours of employee training was slightly lower than that of other bases.
2. In 2021, the implementation rate of the three-level training plan was slightly below the 100% target due to the impact of the epidemic.

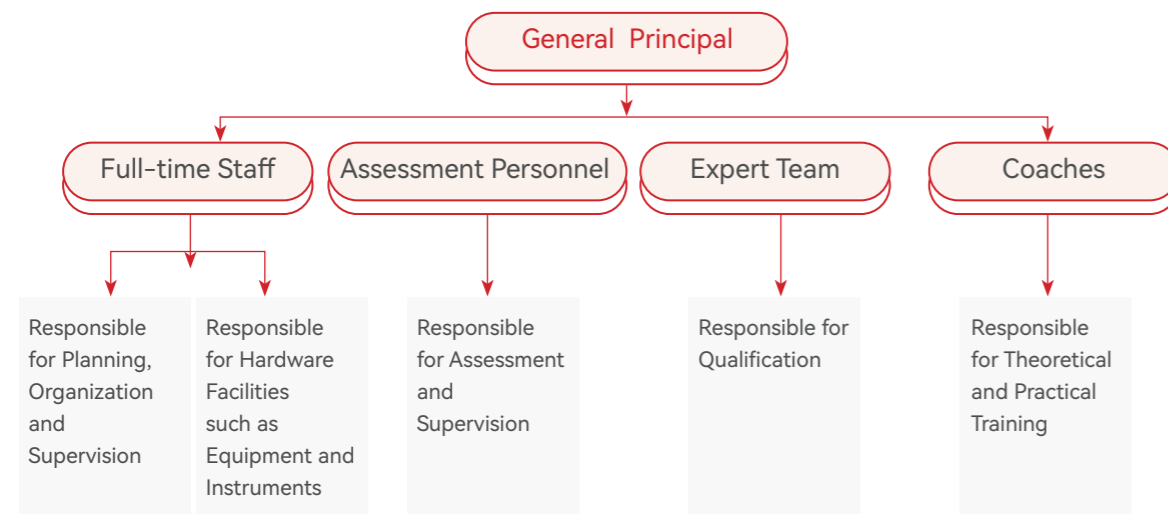
In order to stimulate employee motivation and sense of ownership, the Company has formulated the Group's Annual Merit Evaluation Management System, rewarding personnel and teams that play an important role in realizing corporate strategy and construction of corporate culture, establishing models in line with corporate strategy and culture.

The mechanism is based on the measurement of employee performance appraisal, attendance records, disciplinary incidents, team contribution and other factors. At the end of year, head of each center/department at/above manager level shall submit a list of outstanding individuals or teams, and after evaluation by HR Department of the subsidiary/base, HR department and evaluation committee will vote to determine the annual merit list. The Company will award the honorable individuals or teams during annual conference or plenary meeting, and the winners will enjoy priority qualifications for promotion, salary increase, training, development opportunities, etc.

In 2021, in order to further enhance corporate governance, improve employee cohesion and corporate competitiveness, and attract and retain outstanding management talents and business backbones, the Company issued Restricted Stock Incentive Plan to promote long-term sustainable and healthy development.

The Company supports employees on further education and title recognition. 3 employees were certified as national intermediate engineers in 2021. At the same time, Risen Energy pays attention to the skills training of basic-level workers. The Company has formulated Staff Rating Management Methods for skills assessment of production line and quality line staff at manufacturing workshop in Ninghai, Yiwu and Changzhou bases to stimulate staff learning passion, accelerate the establishment of front-line talent pool, training multi-talented workers as "golden blue collar" and obtaining comprehensive talents with both technical and management capabilities.

### Structure of Skills Assessment Special Panel



### Employee Training and Performance Evaluation Process



## Employee Communication and Feedback

We listen to our employees, paying special attention to their demands and feedbacks in work and life. The Company actively expands the communication channels for employees via Labor Union, face-to-face meetings, phone calls, videos and conferences. At the same time, we also encourage employees to actively participate in corporate operation through proposing rational suggestions in written form, in order to cultivate employees' awareness of participation in corporate management, make full use of collective wisdom of employees, and improve their sense of belonging thereof.

### Yiwu base of Risen Energy

On November 8, in response to the evaluation and implementation results of the proposals from June to July, Yiwu Base held a "Golden Idea" Recognition Conference, where the "Golden Idea" selection results were announced. A total of 435 proposals were received from June to July, and after evaluation, statistics analysis, implementation of monitoring and accounting of component IE, 76 proposals were finally reviewed for award. The supervisor of 201 workshop won the Proposal Star Award, whereby after improvement and implementation of his proposal, the cell loss decreased by 0.1%; the rework rate decreased by 5%; the degradation rate decreased by 0.1%; and income was improved by RMB 604,800, a great contribution to cost reduction and efficiency increase.



In order to ensure a full participation, sharing, happy and efficient working environment on corporate level, the Company is committed to enhancing employee engagement. In 2021, we conducted an employee engagement survey of all full-time employees in the Company. Analysis showed that overall corporate engagement rate was 4.1, and there is still room for improvement comparing to global leading companies. In order to further improve employee retention and dedication, we will further strengthen employee welfare and care, keep an eye on employee dynamics, and promote Buddy programs to help new employees adapt to the workplace and integrate into corporate culture as soon as possible.

## Health and Safety

Occupational health and safety is top on Risen Energy's agenda. We believe that ensuring a safe and healthy workplace is the basic protection a company could provide for its employees. The Company and each base have been passed ISO 45001 certification.

### Health and Safety Management Framework and Responsibility

The company strictly complies with the requirements of the People's Republic of China on Work Safety, Law of the People's Republic of China on the Prevention and Control of Occupational Diseases, and other laws and regulations, and ensures safety production in each production base. The Company strictly implements the "three simultaneous" management system to prevent EHS incidents, accidents and other adverse effects that may result from unreasonable planning of construction projects. Moreover, the Company has set up the Safety Committee as the main responsible agency for production safety management, with main responsibilities of regulating management of EHS objectives of each unit, promoting effective implementation of EHS management responsibilities, and ensuring the smooth achievement of annual EHS objectives.

List of Setting and Achieving OHS Targets in 2021 for Risen Energy	
Setting Targets	Target Achievements
No Work-related Accidents Causing Serious Injuries and Above	Work-related Accidents Causing Serious Injuries and Above: 0
No Cases of Occupational Diseases	Number of occupational diseases: 0
Lost time injury ≤ 6+6+8+10 ( Ninghai base and Yiwu base ≤6 respectively, Changzhou base≤8 and Chuzhou base ≤ 9)	Lost-time injuries: 18 cases

List of Work-related Injuries of Risen Energy		
	2020	2021
Lost-time Accident Rate	0.90%	0.92%
Rate of Serious Lost-time Accidents	0.03%	0.04%
Absence Rate	0.02%	0.09%
Work-related Injury Rate	0.18%	0.32%
Occupational injury and illness	0%	0%

Note:

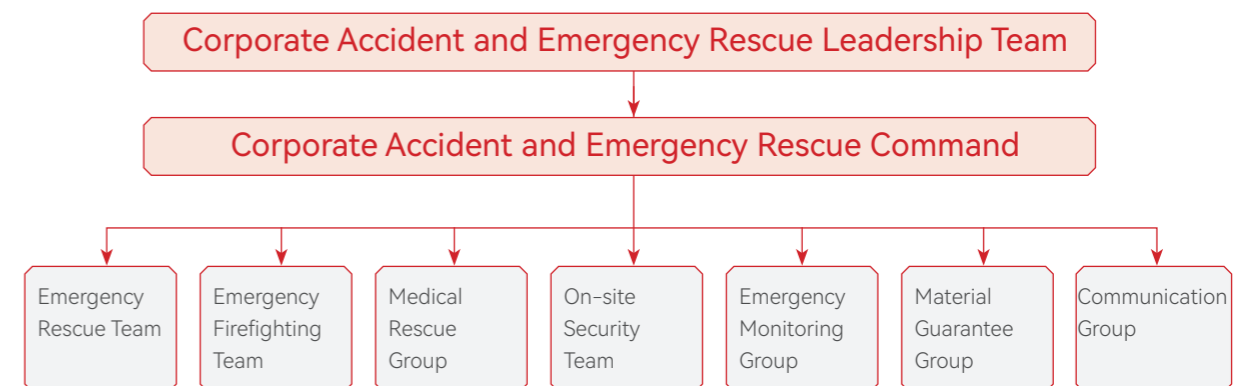
1. The number of occupational incidents to contractors during the reporting period was 0;
2. Lost-time accident rate = total number of lost-time and accidents and incidents x 1,000,000 / total number of working hours;
3. Lost-time and serious accident rate = number of days lost due to work-related injuries x 1,000 / total number of working hours; 80,400/
4. Employee absence rate = number of days lost due to work-related injuries / total working days in the reporting period;
5. Work-related injury rate = number of employees injured at work / total number of employees.

### Health and Safety Management System and Policy

The Company is committed to creating a safe and healthy working environment for its employees and Being people-oriented and insisting that safety is the most important thing. The Company insists on adopting industry-leading standards to establish a leading occupational health and safety management system, thus actively implementing ISO45001. The Company continues to promote effective operation of the management system by enhancing personnel awareness, skills training, potential danger inspection and regular testing of occupational disease hazards to achieve employee occupational health and safety objectives. In accordance with the requirements of ISO 45001, the Company conducts regular testing of occupational disease hazards in production and operation, identifies and controls occupational disease hazards in existing workplaces and new renovation and expansion projects, and formulates targeted management plans. At the same time, management review meetings are held to regularly evaluate the performance achievement track and appropriate adjustments are made based on corporate achievements.

### Emergency Management Mechanism

The Company has established a sound emergency management system. In order to ensure a reasonable and effective implementation of emergency management, we divide emergency situations into corresponding levels according to the severity of the consequences, namely Level I, Level II, Level III and Level IV. According to the different degrees of production safety accidents and the different levels of possible hazards, the response procedures are determined, and the emergency rescue response is divided into 4 levels. In order to implement various emergency work, the Company has established a professional and perfect emergency organization. In the process of emergency, all emergency personnel should report the accident status and emergency work status to the emergency command in a certain form. In addition, the Environment and Safety Department formulates an emergency training plan at the beginning of each year, conducts emergency drills to improve employees' emergency handling capabilities and reduce safety issues in the workplace. The Company also carries out related publicity through the Company's bulletin board, public notice in industrial zone and the Internet.



### Epidemic Prevention and Control Measures

During the COVID-19 pandemic, we adopted special occupational health services. We make every effort to protect the health of employees by restricting office attendance, wearing masks when working, arranging cleaning staff to implement a comprehensive disinfection system, reducing the number of meetings in various departments, and giving priority to video and teleconferences. The Company not only cares about the physical and mental health of its employees, but also actively participates in helping to improve public health and medical services where it operates. According to the Law of the People's Republic of China on the Prevention and Management Measures for Occupational Disease Protection Facilities in Construction Projects, the Regulations on the Management of Workplace Occupational Health, and the Technical Specifications for Occupational Health Monitoring, the Company has formulated and issued a management system on strengthening epidemic prevention and control measures to improve the epidemic prevention awareness of all employees. At the same time, EHS department is responsible for regular spot checks, statistics and analysis of occupational health checkups in the Company and each subsidiary, and continue to provide statistics on the health status of employees and work resumption status. At the same time, the Company provides general staff with knowledge of epidemic prevention and encourages them to actively participate in physical exercises to maintain a balance of work and life.



## Serving Our Communities

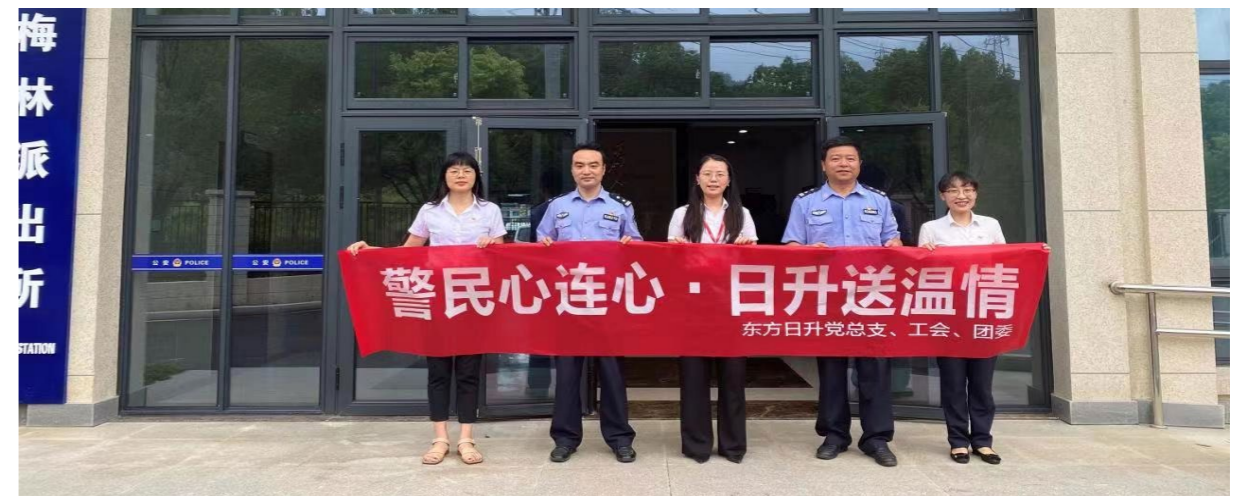
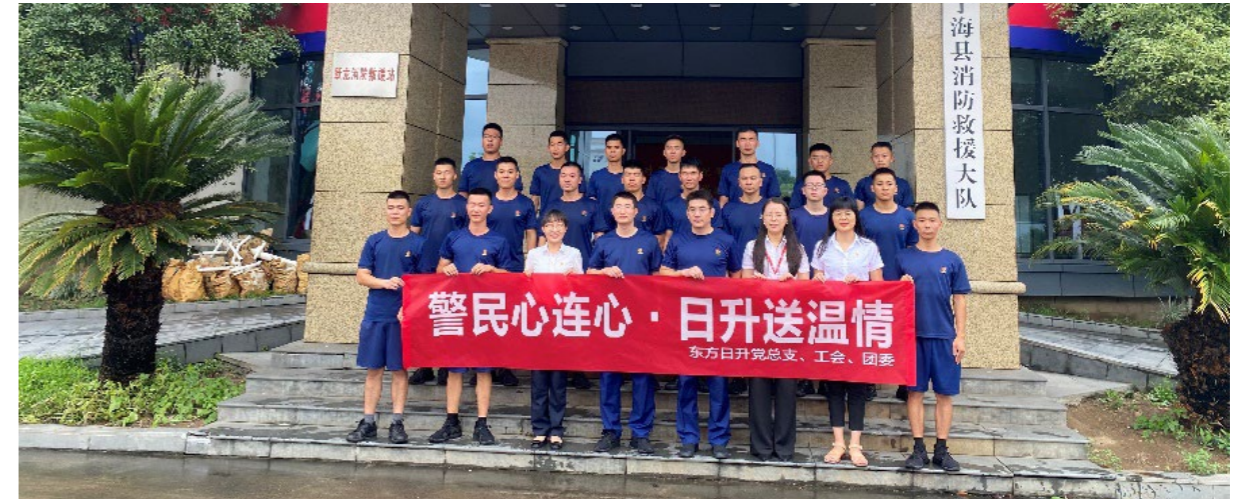
In accordance with the principle of social welfare activities, the Company takes advantage of our advantages in products and services to actively carry out various social welfare activities in various regions to help green and sustainable development. We take assume the responsibility of a corporate citizen and continue to actively participate in important social issues such as community welfare, caring for the elderly, helping children in need, and public welfare fundraising.

All along, the Company has been enthusiastic about public welfare, actively assumed social responsibilities, and gave back to the society. The Company's annual donation to Ninghai County Charity Federation consistently rises, from RMB 300 thousand in 2009 to RMB 1 million in 2021, with over RMB 7 million in total. In addition, we regularly organize volunteers to carry out service activities to help regional development and fulfill social responsibilities.



## Warmth, Consolation and Care

In the summer, the continuous high temperature of Zhixi Town staged a hard test on public security officers, whereby Risen Energy arranged Summer Cooler Consolation campaign to care for front line fighters.



## Consolation Trip to the Caring Home of the Elderly on Double Ninth Festival

Autumn is in full swing, and every Double Ninth Festival witnesses volunteers from Risen Energy present themselves at caring home of the elderly. This donation campaign is demonstrating corporate social responsibility for the elderly. We take practical actions to bring warmth, care and season's greetings to the elderly.





# Independent Verification Statement

## To the management and stakeholders of Risen Energy:

TÜV SÜD Certification and Testing (China) Co., Ltd. Shanghai Branch (hereinafter referred to as “TÜV SÜD”) has been engaged by Risen Energy Co., Ltd. (hereinafter referred to as “Risen Energy” or “the Company”) to perform an independent third-party verification on Risen Energy Corporate Social Responsibility Report 2021 (hereinafter referred to as “the Report”). During this verification, TÜV SÜD’s verification team strictly abided by the contract signed with Risen Energy and provided verification regarding the Report in accordance with the provisions agreed by both parties and within the authorized scope stipulated in the contract.

This Independent Verification Statement is based on the data and information collected by Risen Energy and provided to TÜV SÜD. The scope of verification is limited to the said information. Risen Energy shall be held accountable for authenticity and completeness of the provided data and information.

## Scope of Verification

Time frame of this verification:

- The Report contains the data disclosed by Risen Energy during the reporting period from January 1st, 2021 to December 31st, 2021, including economic, environmental and social information and data, methods for management of substantial issues, actions/measures and the Company’s sustainable development performance during the reporting period.

Physical boundary of this verification:

- The on-the-spot verification took place at the headquarter of Risen Energy Co., Ltd. Headquarter of Risen Energy address at Tashan Industrial Zone, Meilin, Ninghai, Ningbo, China.
- The following information and data are beyond the scope of this verification:
- Any information and contents beyond the reporting period of this Report; and
- Data and information of Risen Energy’s suppliers, partners and other third parties; and
- The financial data and information disclosed in this Report that have been audited by an independent third party are not verified again herein.

## Limitations

- This verification was performed at aforementioned physical boundary. Sampling and verification were adopted for the data and information in the Report by TÜV SÜD, and only the stakeholders within the organization were interviewed; and
- The Company’s standpoint, opinions, forward-looking statements and predictive information as well as the historical data and information before January 1st, 2021 are beyond the scope of this verification.

## Basis for the Verification

This verification process was conducted by TÜV SÜD’s expert team who are highly experienced in the corporate social responsibility, economic, environmental and other relevant issues and this team drew the conclusions thereof. The verification referred to the following standards:

- Global Reporting Initiative: Sustainability Reporting Standards (GRI Standards) 2016
- TÜV SÜD Procedure of Verification on Sustainability Report



In order to perform adequate verification in accordance with the contract and provide reasonable verification for the conclusions, the verification team conducted the following activities:

- Preliminary investigation of the relevant information before the verification;
- Confirmation of the presence of the highly substantial issues and performance in the Report;
- On-the-spot review of all supporting documents, data and other information provided Risen Energy; tracing and verification of key performance information;
- Interviews were carried out with the employees who are engaged in collecting, organizing and reporting the disclosed information; and
- Other procedures deemed necessary by the verification team.

## Verification Conclusions

Based on the verification, we believe that the reports prepared by Risen Energy are reliable, consistent and substantive; the information disclosure is made in an objective, truthful, complete and clear manner, without systematic or material issues.

As to this report, the verification team has come to the following conclusions:

<b>Stakeholder Inclusiveness</b>	In the Report, internal and external stakeholders have been fully identified; direct communications with them were maintained through multiple channels. In this report, sufficient responses to the stakeholders’ highly concerned issues are provided.
<b>Sustainable Context</b>	The Report displays the Company’s influence on economy, environment and society in a broader context of sustainable development.
<b>Materiality</b>	The Report discloses a list of material topics of the Company, as well as those of boundaries and analysis process, which identifies highly material topics of the Company, taking into account their importance to stakeholder decision-making and global economic, social and environmental impacts.
<b>Completeness</b>	The Report discloses the scope of the material topics’ influences; as well as how the Company is involved in these influences. Generally, the information collection process of the Company is appropriate and reasonable.
<b>Accuracy</b>	Upon on-site verification and confirmation, it is believed that the Company utilizes a reasonable data collection system. The reported information is authentic, objective and valid; the data used are accurate and traceable.
<b>Balance</b>	During the process of preparing the Report, the balance of the Report was adequately considered, where both positive information and negative information are disclosed.
<b>Clarity</b>	In the Report, diversified expression means of pictures, diagrams and texts are used; terminologies and acronyms are clearly interpreted; the ways of directly accessing the Report are also disclosed.
<b>Comparability</b>	The Report provides a clear presentation of economic, environmental and social data over the past three years, with regular tracking of key data such as energy consumption, resource consumption, greenhouse gas emissions, employee composition.



<b>Reliability</b>	The data disclosed in the Report can be traced to original documents and records available for verification, the statistical caliber is consistent.
<b>Timeliness</b>	The Company publishes reports to the stakeholders on an annual basis. The time frame of the Report is consistent with the annual report, so the stakeholders can obtain information in a timely manner to make decisions.

**Recommendations on Continuous Improvement**

- It is recommended that the Company could expand the scope of disclosure, such as other indirect GHG emissions; and formulate corresponding emission reduction targets.

**Statement on Independence and Verification Capability**

TÜV SÜD is a trusted partner of choice for safety, security and sustainability solutions. It specializes in testing, certification, auditing and advisory services. Since 1866, TÜV SÜD has remained committed to its purpose of enabling progress by protecting people, the environment and assets from technology-related risks. Today, TÜV SÜD is present in over 1,000 locations worldwide with its headquarters in Munich, Germany. TÜV SÜD has been committed to sustainable development and actively promotes environmental protection related projects. Over the years, TÜV SÜD has been actively expanding its performance in energy management, renewable resources, and electric automobiles, etc., helping its customers meet sustainable development needs.

TÜV SÜD Certification and Testing (China) Co., Ltd. Shanghai Branch is one of TÜV SÜD 's global branches and has an expert team whose members have professional background and rich industrial experiences.

TÜV SÜD and Risen Energy are two entities independent of each other and both TÜV SÜD and Risen Energy and their branches or stakeholders have no conflict of interest. No member of the verification team has business relationship with the Company. The verification is completely neutral. All the data and information in the Report are provided by Risen Energy. TÜV SÜD has not been involved in preparation and drafting of the Report, except for the verification itself and issuance of the verification statement.

Signature:

On Behalf of TÜV SÜD Certification and Testing (China) Co., Ltd. Shanghai Branch

Zhu Wenjun  
TÜV SÜD Sustainability Authorized Signatory Officer  
21-March, 2022

Note: In case of any inconsistency or discrepancy, the simplified Chinese version of this verification statement shall prevail, while the English translation is used for reference only

# Appendix

## GRI Content Index

GRI Standard	Disclosure	Page number(s)	Omission
General Disclosures			
Organizational profile	Disclosure 102-1 Name of the organization	08	
	Disclosure 102-2 Activities, brands, products, and services	08	
	Disclosure 102-3 Location of headquarters	08	
	Disclosure 102-4 Location of operations	08	
	Disclosure 102-5 Ownership and legal form	08	
	Disclosure 102-6 Markets served	08	
	Disclosure 102-7 Scale of the organization	08	
	Disclosure 102-8 Information on employees and other workers	53	
	Disclosure 102-9 Supply chain	40	
	Disclosure 102-10 Significant changes to the organization and its supply chain	08	
	Disclosure 102-11 Precautionary Principle or approach	29	
	Disclosure 102-12 External initiatives	22	
	Disclosure 102-13 Membership of associations	14	
Strategy	Disclosure 102-14 Statement from senior decision-maker	04	
	Disclosure 102-15 Key impacts, risks, and opportunities	31	
Ethics and integrity	Disclosure 102-16 Values, principles, standards, and norms of behavior	08	
	Disclosure 102-17 Mechanisms for advice and concerns about ethics	29	
Governance	Disclosure 102-18 Governance structure	28	
	Disclosure 102-19 Delegating authority	17	
	Disclosure 102-20 Executive-level responsibility for economic, environmental, and social topics	17	
	Disclosure 102-22 Composition of the highest governance body and its committees	17	
	Disclosure 102-23 Chair of the highest governance body	17	
	Disclosure 102-26 Role of highest governance body in setting purpose, values, and strategy	17	
	Disclosure 102-27 Collective knowledge of highest governance body	17	
	Disclosure 102-29 Identifying and managing economic, environmental, and social impacts	17	
	Disclosure 102-32 Highest governance body's role in sustainability reporting	17	

GRI Standard	Disclosure	Page number(s)	Omission
Stakeholder engagement	Disclosure 102-40 List of stakeholder groups	23	
	Disclosure 102-41 Collective bargaining agreements	52	
	Disclosure 102-42 Identifying and selecting stakeholders	23	
	Disclosure 102-43 Approach to stakeholder engagement	23	
	Disclosure 102-44 Key topics and concerns raised	25	
Reporting practice	Disclosure 102-45 Entities included in the consolidated financial statements	01	
	Disclosure 102-46 Defining report content and topic Boundaries	01	
	Disclosure 102-47 List of material topics	25	
	Disclosure 102-48 Restatements of information	-	-
	Disclosure 102-49 Changes in reporting	-	-
	Disclosure 102-50 Reporting period	01	
	Disclosure 102-51 Date of most recent report	01	
	Disclosure 102-52 Reporting cycle	01	
	Disclosure 102-53 Contact point for questions regarding the report	01	
	Disclosure 102-54 C laims of reporting in accordance with the GRI Standards	01	
Disclosure 102-55 GRI content index	67		
Disclosure 102-56 External assurance	64		
Material topics			
Economic Performance 2016	GRI 103: Management Approach	26	
	Disclosure 201-1 Direct economic value generated and distributed	06	
	Disclosure 201-2 Financial implications and other risks and opportunities due to climate change	31	
Economic Performance 2016	GRI 103: Management Approach	40	
Anti-corruption 2016	GRI 103: Management Approach	29	
	Disclosure 205-1 Operations assessed for risks related to corruption	29	
	Disclosure 205-2 Communication and training about anti-corruption policies and procedures	29	
	Disclosure 205-3 Confirmed incidents of corruption and actions taken	29	
Anti-competitive Behavior 2016	GRI 103: Management Approach	29	
	Disclosure 206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	29	
Energy	GRI 103: Management Approach	44	
	Disclosure 302-1 Energy consumption within the organization	44	
	Disclosure 302-3 Energy intensity	44	
	Disclosure 302-4 Reduction of energy consumption	44	
Water and Effluents 2018	GRI 103: Management Approach	46	
	Disclosure 303-1 Interactions with water as a shared resource	46	
	Disclosure 303-3 Water withdrawal	49	

GRI Standard	Disclosure	Page number(s)	Omission
Emissions 2016	GRI 103: Management Approach	45	
	Disclosure 305-1 Direct (Scope 1) GHG emissions	45	
	Disclosure 305-2 Energy indirect (Scope 2) GHG emissions	45	
	Disclosure 305-4 GHG emissions intensity	46	
Waste 2020	GRI 103: Management Approach	48	
	Disclosure 306-1 Waste generation and significant waste-related impacts	46	
	Disclosure 306-2 Management of significant waste-related impacts	47	
	Disclosure 306-3 Waste generated	44	
Environmental Compliance 2016	GRI 103: Management Approach	44	
	Disclosure 307-1 Non-compliance with environmental laws and regulations	44	
Supplier Environmental Assessment 2016	GRI 103: Management Approach	40	
	Disclosure 308-1 New suppliers that were screened using environmental criteria	40	
	Disclosure 308-2 Negative environmental impacts in the supply chain and actions taken	40	
Employment 2016	GRI 103: Management Approach	50	
	Disclosure 401-1 New employee hires and employee turnover	53	
	Disclosure 401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	54	
	Disclosure 401-3 Parental leave	56	
Labor/Management Relations 2016	GRI 103: Management Approach	52	
	GRI 103: Management Approach	60	
Occupational Health and Safety 2016	Disclosure 403-1 Workers representation in formal joint management-worker health and safety committees	60	
	Disclosure 403-2 Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities	60	
	Disclosure 403-3 Workers with high incidence or high risk of diseases related to their occupation	60	
	403-4 Health and safety topics covered in formal agreements with trade unions	61	
	GRI 103: Management Approach	56	
Training and Education 2016	Disclosure 404-1 Average hours of training per year per employee	57	
	Disclosure 404-2 Programs for upgrading employee skills and transition assistance programs	57	
	Disclosure 404-3 Percentage of employees receiving regular performance and career development reviews	57	
	GRI 103: Management Approach	52	
Diversity and Equal Opportunity 2016	Disclosure 405-1 Diversity of governance bodies and employees	53	
	Disclosure 405-2 Ratio of basic salary and remuneration of women to men	54	

GRI Standard	Disclosure	Page number(s)	Omission
Non-discrimination 2016	GRI 103: Management Approach	52	
	Disclosure 406-1 Incidents of discrimination and corrective actions taken	52	
Freedom of Association and Collective Bargaining 2016	Disclosure 407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	52	
Child Labor 2016	GRI 103: Management Approach	52	
	Disclosure 408-1 Operations and suppliers at significant risk for incidents of child labor	52	
Forced or Compulsory Labor 2016	GRI 103: Management Approach	52	
	Disclosure 409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	52	
Human Rights Assessment 2016	GRI 103: Management Approach	52	
Supplier Social Assessment 2016	GRI 103: Management Approach	52	
	Disclosure 414-1 New suppliers that were screened using social criteria	40	
	Disclosure 414-2 Negative social impacts in the supply chain and actions taken	41	
Customer Health and Safety 2016	GRI 103: Management Approach	40	
	Disclosure 416-1 Assessment of the health and safety impacts of product and service categories	38	
	Disclosure 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	38	
Customer Privacy 2016	GRI 103: Management Approach	38	
	Disclosure 418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	32	
Socioeconomic Compliance 2016	GRI 103: Management Approach	32	
	Disclosure 419-1 Non-compliance with laws and regulations in the social and economic area	29	

## UN SDGs Content Index

UN SDGs	Page number(s)
SDG 1 No Poverty	60
SDG 2 Zero Hunger	-
SDG 3 Good Health and Well-being	52, 58
SDG 4 Quality Education	54, 55
SDG 5 Gender Equality	50, 51
SDG 6 Clean Water and Sanitation	46
SDG 7 Affordable and Clean Energy	34, 43
SDG 8 Decent Work and Economic Growth	50, 58
SDG 9 Industry, Innovation and Infrastructure	34
SDG 10 Reduced Inequalities	51
SDG 11 Sustainable cities and communities	-
SDG 12 Responsible Consumption and Production	36, 42, 58, 59
SDG 13 Climate Action	43
SDG 14 Life Below Water	-
SDG 15 Life on Land	-
SDG 16 Peace, Justice and Strong Institutions	27
SDG 17 Partnerships for the Goals	-

## The Ten Principles of the UN Global Compact Content Index

The Ten Principles of the UN Global Compact Content	Page number(s)
Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and	39, 50
Principle 2: make sure that they are not complicit in human rights abuses.	38, 39, 50
Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	50
Principle 4: the elimination of all forms of forced and compulsory labour;	38, 39, 50
Principle 5: the effective abolition of child labour; and	38, 39, 50
Principle 6: the elimination of discrimination in respect of employment and occupation.	50, 51
Principle 7: Businesses should support a precautionary approach to environmental challenges;	29
Principle 8: undertake initiatives to promote greater environmental responsibility; and	35, 36, 42, 43
Principle 9: encourage the development and diffusion of environmentally friendly technologies.	34, 35, 43
Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	27

# Reader Feedback

Dear readers,

I hope you are well. Thank you for reading this Report!

This is the second Corporate Social Responsibility Report released by Risen Energy. We sincerely look forward to your valuable comments and suggestions on this Report. We would be more than happy to incorporate your comments and suggestions so that we can continue to improve in future reports. We would appreciate your feedback by answering the following questions:

1. What is your overall opinion of this Report?
2. What do you think of the quality of the information disclosed in the Report?
3. Which part of the Report are you most interested in?
4. What else do you need to know that is not provided in this Report?
5. Do you have any suggestions for our Social Responsibility or ESG work and report release in the future?

If possible, please leave your information to facilitate our timely feedback on your comments and suggestions:

Name: \_\_\_\_\_ Email: \_\_\_\_\_

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